

Registered number
05786111

Paragon Legal Consultants Ltd

Filleted Accounts

30 April 2017

Paragon Legal Consultants Ltd**Registered number:** 05786111**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	809	952
Current assets			
Debtors	4	65	65
Cash at bank and in hand		15,764	15,763
		<u>15,829</u>	<u>15,828</u>
Creditors: amounts falling due within one year	5	(2,411)	(627)
Net current assets		<u>13,418</u>	<u>15,201</u>
Net assets		<u>14,227</u>	<u>16,153</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,225	16,151
Shareholder's funds		<u>14,227</u>	<u>16,153</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Smith

Director

Approved by the board on 10 January 2018

Paragon Legal Consultants Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 May 2016	2,183
At 30 April 2017	<u>2,183</u>
Depreciation	
At 1 May 2016	1,231
Charge for the year	143
At 30 April 2017	<u>1,374</u>
Net book value	
At 30 April 2017	809
At 30 April 2016	<u>952</u>

4 Debtors	2017 £	2016 £
Other debtors	<u>65</u>	<u>65</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Taxation and social security costs	800	104
Other creditors	<u>1,611</u>	<u>523</u>
	<u>2,411</u>	<u>627</u>

6 Other information

Paragon Legal Consultants Ltd is a private company limited by shares and incorporated in England. Its registered office is:

39b York Road

Hartlepool

TS26 8AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.