

REGISTERED NUMBER: 05786043 (England and Wales)

Financial Statements for the Year Ended 31 May 2017

for

P & T (UK) Limited

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for the Year Ended 31 May 2017

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P & T (UK) Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS: Mr Parminder Singh
Mr Talvinder Singh

SECRETARY: Mr Talvinder Singh

REGISTERED OFFICE: Desai House
9 - 13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 05786043 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

P & T (UK) Limited (Registered number: 05786043)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		32,500		32,500
Property, plant and equipment	5		1,148		878
			33,648		33,378
CURRENT ASSETS					
Inventories	6	31,492		27,930	
Debtors	7	18		226	
Cash at bank and in hand		2,778		8,231	
		34,288		36,387	
CREDITORS					
Amounts falling due within one year	8	52,785		53,634	
NET CURRENT LIABILITIES			(18,497)		(17,247)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,151		16,131
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		15,149		16,129
SHAREHOLDERS' FUNDS			15,151		16,131

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on its behalf by:

Mr Talvinder Singh - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

P & T (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2016	
and 31 May 2017	<u>32,500</u>
NET BOOK VALUE	
At 31 May 2017	<u>32,500</u>
At 31 May 2016	<u>32,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 June 2016	5,109
Additions	557
At 31 May 2017	<u>5,666</u>
DEPRECIATION	
At 1 June 2016	4,231
Charge for year	287
At 31 May 2017	<u>4,518</u>
NET BOOK VALUE	
At 31 May 2017	<u>1,148</u>
At 31 May 2016	<u>878</u>

6. INVENTORIES

	31.5.17	31.5.16
	£	£
Stocks	<u>31,492</u>	<u>27,930</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Prepayments	<u>18</u>	<u>226</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade creditors	15,304	2,153
Corporation Tax	9,911	12,704
Social security and other taxes	148	33
Value Added Tax	4,427	3,660
Directors' current accounts	22,848	34,686
Accrued expenses	147	398
	<u>52,785</u>	<u>53,634</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 June 2016	16,129
Profit for the year	9,020
Dividends	<u>(10,000)</u>
At 31 May 2017	<u>15,149</u>

11. RELATED PARTY DISCLOSURES

During the year, the company has paid rent of £9,600 (2016 : £8,400) in respect of the business property owned by the directors.

12. FIRST YEAR ADOPTION

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.