

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**Karen Betts Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Karen Betts Limited**  
**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** Ms K Betts

**SECRETARY:** Mr D Hemingway

**REGISTERED OFFICE:** Nouveau House  
Barnsley Road  
South Elmsall  
Pontefract  
West Yorkshire  
WF9 2HR

**REGISTERED NUMBER:** 05785922 (England and Wales)

**Karen Betts Limited (Registered number: 05785922)**

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,263		1,581
<b>CURRENT ASSETS</b>					
Debtors		75,821		18,710	
Cash at bank and in hand		<u>80,673</u>		<u>176,815</u>	
		156,494		195,525	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,090</u>		<u>100,080</u>	
<b>NET CURRENT ASSETS</b>			<u>93,404</u>		<u>95,445</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100,667		97,026
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,453</u>		<u>316</u>
<b>NET ASSETS</b>			<u><u>99,214</u></u>		<u><u>96,710</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>99,114</u>		<u>96,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>99,214</u></u>		<u><u>96,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

Ms K Betts - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings 20% reducing balance

Office Equipment 20% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	1,727
Additions	6,614
At 30 June 2016	<u>8,341</u>
<b>DEPRECIATION</b>	
At 1 July 2015	146
Charge for year	932
At 30 June 2016	<u>1,078</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>7,263</u>
At 30 June 2015	<u>1,581</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director received dividends totalling £12,000.

Included in debtors is £6,713 (2015: £11,022) in respect of a loan to the director. The loan is interest free with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.