

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Karen Betts Limited

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for the Year Ended 30 June 2015

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Karen Betts Limited
Company Information
for the Year Ended 30 June 2015

DIRECTOR: Ms K Betts

SECRETARY: Mr D Hemingway

REGISTERED OFFICE: Nouveau House
Barnsley Road
South Elmsall
Pontefract
West Yorkshire
WF9 2HR

REGISTERED NUMBER: 05785922 (England and Wales)

Abbreviated Balance Sheet
30 June 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,581
CURRENT ASSETS			
Debtors		18,710	
Cash at bank and in hand		<u>176,815</u>	
		195,525	
CREDITORS			
Amounts falling due within one year		<u>100,080</u>	
NET CURRENT ASSETS			<u>95,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,026
PROVISIONS FOR LIABILITIES			<u>316</u>
NET ASSETS			<u><u>96,710</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>96,610</u>
SHAREHOLDERS' FUNDS			<u><u>96,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2016 and were signed by:

Ms K Betts - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings 20% reducing balance

Office Equipment 20% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,727
At 30 June 2015	<u>1,727</u>
DEPRECIATION	
Charge for year	146
At 30 June 2015	<u>146</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,581</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 June 2015:

	£
Ms K Betts	
Balance outstanding at start of year	-
Amounts advanced	11,020
Amounts repaid	-
Balance outstanding at end of year	<u>11,020</u>

The loan had no fixed repayment terms and no interest has been provided on the outstanding balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.