

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05785895

Name of Company

TS Latham Services Limited

I / We

Christopher Latos, 44-46 Old Steine, Brighton, BN1 1NH

Susan Maund, 44-46 Old Steine, Brighton, BN1 1NH

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~held on~~/summoned for 21 April 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

The meeting was held at White Maund, 44-46 Old Steine, Brighton, East Sussex, BN1 1NH

The winding up covers the period from 11 May 2016 (opening of winding up) to the final meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

Whilst no quorum was present, no objections to the Joint Liquidators' release were received. Accordingly the provisions of Section 94(3) are deemed to have been complied with.

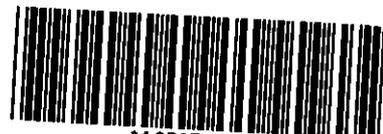
Signed

Date 25 April 2017

White Maund
44-46 Old Steine
Brighton
BN1 1NH

Ref: TSLATH/CL/CL/JB

WEDNESDAY



A27 26/04/2017 #248
COMPANIES HOUSE

**TS LATHAM SERVICES LIMITED IN MEMBERS'
VOLUNTARY LIQUIDATION**

**THE JOINT LIQUIDATORS' FINAL REPORT TO THE
MEMBERS**

CHRISTOPHER LATOS AND SUSAN MAUND

**WHITE MAUND
44-46 OLD STEINE
BRIGHTON
BN1 1NH**

21 APRIL 2017

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APPENDICES

- A Additional Information in Relation to the Joint Liquidators' Fees, Expenses and Disbursements Pursuant to Statement of Insolvency Practice No. 9 (SIP9);
- B White Maund Current Hourly Charge Out Rates as at 1 March 2017;
- C White Maund Disbursements Charging Policy as at 1 August 2015.

1 Introduction

- 1.1 I, Christopher Latos, together with Susan Maund, of White Maund, 44-46 Old Steine, Brighton, BN1 1NH, was appointed as Joint Liquidator of TS Latham Services Limited ("the Company") on 11 May 2016. This report provides an update on the progress of the liquidation, for the period from 11 May 2016 to 21 April 2017 ("the Period"), which has now been completed.
- 1.2 The registered office of the Company was changed to White Maund, 44-46 Old Steine, Brighton, East Sussex, BN1 1NH, and its registered number is 05785895.

2 Progress of the Liquidation

- 2.1 The declaration of solvency showed that the Company had no liabilities, and that there were no assets to be realised, to be distributed to members. Accordingly, I did not open a bank account in the liquidation, and as such, I have not attached a receipts and payments account.
- 2.2 Following appointment I sought tax clearance from HMRC for the pre-appointment period. This was chased regularly, however, due to resource issues at HMRC, clearance for corporation tax was not received until February 2017.

3 The Joint Liquidators' Remuneration

- 3.1 The members approved that the basis of the Joint Liquidators' remuneration be a fixed fee of £2,000 plus VAT and disbursements, and I can confirm that my remuneration has been paid by a third party, outside of the liquidation.
- 3.2 As the basis of my remuneration as Joint Liquidator was on the basis of a fixed fee, I am not required to disclose my time costs incurred in the Period.
- 3.3 Attached as Appendices A, B and C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements, and details of our current charge-out rates by staff grade.
- 3.4 A copy of 'A Shareholders' Guide to Joint Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

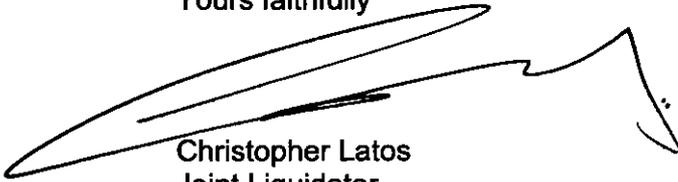
4 Members' Rights

- 4.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

5 Conclusion

5.1 This report, together with the final meeting of members, concludes my administration of the liquidation.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Christopher Latos', written over a horizontal line. The signature is stylized and extends to the right, ending in a small hook.

Christopher Latos
Joint Liquidator

ADDITIONAL INFORMATION IN RELATION TO THE JOINT LIQUIDATORS' FEES, EXPENSES AND DISBURSEMENTS PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE No. 9 (SIP9)

1 Staff allocation and the use of sub-contractors

- 1.1. The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2. The constitution of the case team will usually consist of a director, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3. We have not utilised the services of any sub-contractors in this case.
- 1.4. On this assignment we have not used any professional advisors.

2 Disbursements

- 2.1. Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.2. Category 2 disbursements do require approval from members. These are costs which are directly referable to the appointment in questions but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Joint Liquidators' fees were approved by members. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

3 Charge-out rates

- 3.1. Details of White Maund's charge out rates are attached at Appendix B.

WHITE MAUND
CURRENT HOURLY CHARGE OUT RATES
AS AT 1 MARCH 2017

Grade	Charge out rate up to 31 May 2016 (£)	Charge out rate up to 28 February 2017 (£)	Current Charge out rate (£)
Directors	275	275	275
Manager	195	220	-
Administrators	65 - 115	80 - 125	80 - 125
Assistants & Support Staff	65	70	70

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it. White Maund charge out rates are reviewed periodically.

"CATEGORY 2" DISBURSEMENTS

Authority to draw Category 2 disbursements as detailed on the attached schedule was approved at the first meeting of members.

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by directors, managers and administrators.
- Time spent by directors and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units.
- The current charge rates are attached
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the attached rates applicable to Brighton will be proposed to creditors' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

WHITE MAUND
DISBURSEMENTS CHARGING POLICY
AS AT
1 AUGUST 2015

It is this firm's policy to make the following charges for disbursements and expenses in relation to all formal appointments.

CIRCULARS TO**MEMBERS/CREDITORS**

- Labels £0.01 each
- Headed paper £0.03 per sheet
- Plain paper £0.01 per sheet
- Large envelopes £0.10 each
- Medium envelopes £0.05 each
- Small envelopes £0.03 each
- Postage actual cost for relevant postal class used

- Lever arch files £0.96 per file
- A-Z dividers £0.50 per set
- 1-31 dividers £0.89 per set
- Coloured dividers (5 part) £0.11 per set
- Coloured dividers (10 part) £0.23 per set
- Multi-punch pockets £0.15 per pocket
- Storage boxes £1.30 per box
- Photocopying £0.01 per sheet

TRAVEL

- Motor travel – 45 pence per mile
- Travel – at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

SUBSISTENCE

At actual cost or firm's prevailing overnight flat rate allowance of £23

TELEPHONE

Conference and international calls are charged at cost

COMPANY SEARCHES

At cost incurred

CLIENT ID VERIFICATION

At cost incurred

BANK CHARGES

At cost incurred

STORAGE COSTS

At cost incurred

All the above costs are subject to amendment by the firm at any time, and if amended will be notified annually.