REGISTERED NUMBER: 05785715 (England and Wales)

STONES ACCOUNTANCY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 April 2016

STONES ACCOUNTANCY LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2016

DIRECTOR:	P N O'Donnell
SECRETARY:	Ms N Mitchell
REGISTERED OFFICE:	5 North Court Armstrong Road Maidstone Kent ME15 6JZ
REGISTERED NUMBER:	05785715 (England and Wales)
ACCOUNTANTS:	Stones Accountancy Ltd Chartered Accountants 5 North Court Armstrong Road Maidstone Kent ME15 6JZ

ABBREVIATED BALANCE SHEET
30 April 2016

		30.4.16		30.4.15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		130,406		125,611
Tangible assets	3		5,458		6,359
			135,864		131,970
CURRENT ASSETS					
Stocks		11,597		12,134	
Debtors		39,161		29,186	
Cash at bank and in hand		381		14,093	
		51,139		55,413	
CREDITORS					
Amounts falling due within one year	4	105,744		84,684	
NET CURRENT LIABILITIES			(54,605)		(29,271)
TOTAL ASSETS LESS CURRENT LIABILITIES			81,259		102,699
CREDITORS					
Amounts falling due after more than one year	4		71,163		81,352
NET ASSETS			10,096		21,347
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			9,996		21,247
SHAREHOLDERS' FUNDS			10,096		21,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2016 and were signed by:

P N O'Donnell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis and 10% straight line basis

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	195,251
Additions	14,830
At 30 April 2016	210,081
AMORTISATION	
At 1 May 2015	69,640
Amortisation for year	10,035
At 30 April 2016	79,675
NET BOOK VALUE	
At 30 April 2016	130,406
At 30 April 2015	125,611

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	17,372
Additions	1,335
At 30 April 2016	18,707
DEPRECIATION	
At 1 May 2015	11,013
Charge for year	2,236
At 30 April 2016	13,249
NET BOOK VALUE	
At 30 April 2016	5,458
At 30 April 2015	6,359

4. CREDITORS

Creditors include an amount of £ 45,425 (30.4.15 - £ 42,525) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.16	30.4.15
	£	£
Repayable by instalments	12,297	8,505

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary	1	100	100