

REGISTERED NUMBER: 05785665 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

John Cairns (Fish) Limited

John Cairns (Fish) Limited (Registered number: 05785665)

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for the Year Ended 30 April 2017**

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John Cairns (Fish) Limited

Company Information for the Year Ended 30 April 2017

DIRECTOR:	Mr J Cairns
REGISTERED OFFICE:	18 Spashett Road Lowestoft Suffolk NR32 4DG
REGISTERED NUMBER:	05785665 (England and Wales)
ACCOUNTANTS:	DMG Accountants Limited 101 Bridge Road Oulton Broad Lowestoft Suffolk NR32 3LN
BANKERS:	Santander 9 Nelson Street Bradford West Yorkshire BD1 5AN

John Cairns (Fish) Limited (Registered number: 05785665)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>18,393</u>		<u>6,521</u>
			18,393		6,521
CURRENT ASSETS					
Debtors	6	1,866		203	
Cash at bank		<u>10,861</u>		<u>26,794</u>	
		12,727		26,997	
CREDITORS					
Amounts falling due within one year	7	<u>3,523</u>		<u>7,818</u>	
NET CURRENT ASSETS			<u>9,204</u>		<u>19,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,597		25,700
CREDITORS					
Amounts falling due after more than one year	8		<u>8,595</u>		<u>-</u>
NET ASSETS			<u>19,002</u>		<u>25,700</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,001</u>		<u>25,699</u>
SHAREHOLDERS' FUNDS			<u>19,002</u>		<u>25,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2017 and were signed by:

Mr J Cairns - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

John Cairns (Fish) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2016
and 30 April 2017

5,000

AMORTISATION

At 1 May 2016
and 30 April 2017

5,000

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

-
-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2016	1,800	12,381	14,181
Additions	-	17,656	17,656
Disposals	-	(12,381)	(12,381)
At 30 April 2017	<u>1,800</u>	<u>17,656</u>	<u>19,456</u>
DEPRECIATION			
At 1 May 2016	878	6,782	7,660
Charge for year	185	1,400	1,585
Eliminated on disposal	-	(8,182)	(8,182)
At 30 April 2017	<u>1,063</u>	<u>-</u>	<u>1,063</u>
NET BOOK VALUE			
At 30 April 2017	<u>737</u>	<u>17,656</u>	<u>18,393</u>
At 30 April 2016	<u>922</u>	<u>5,599</u>	<u>6,521</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1,866</u>	<u>203</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	728	729
Taxation and social security	2,280	4,719
Other creditors	515	2,370
	<u>3,523</u>	<u>7,818</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>8,595</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J Cairns.

The ultimate controlling party is Mr J Cairns.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.