

REGISTERED NUMBER: 05785450 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
DENNIS DEVELOPMENTS (DEVON) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DENNIS DEVELOPMENTS (DEVON) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: Mr M R Dennis
Mrs B E Dennis

SECRETARY: Mrs B E Dennis

REGISTERED OFFICE: Grenville House
9 Boutport Street
Barnstaple
Devon
EX31 1TZ

REGISTERED NUMBER: 05785450 (England and Wales)

ACCOUNTANTS: Stevens & Willey
Chartered Certified Accountants
Grenville House
9 Boutport Street
Barnstaple
Devon
EX31 1TZ

DENNIS DEVELOPMENTS (DEVON) LIMITED (REGISTERED NUMBER: 05785450)**BALANCE SHEET
30 APRIL 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		296		370
Investment property	4		<u>286,750</u>		<u>286,750</u>
			287,046		287,120
CURRENT ASSETS					
Debtors	5	201		189	
Cash at bank		<u>597</u>		<u>993</u>	
		798		1,182	
CREDITORS					
Amounts falling due within one year	6	<u>130,833</u>		<u>130,917</u>	
NET CURRENT LIABILITIES			(130,035)		(129,735)
TOTAL ASSETS LESS CURRENT LIABILITIES			157,011		157,385
CREDITORS					
Amounts falling due after more than one year	7		(153,886)		(153,886)
PROVISIONS FOR LIABILITIES			<u>(56)</u>		<u>(74)</u>
NET ASSETS			<u>3,069</u>		<u>3,425</u>

The notes on pages 4 to 6 form part of these financial statements

DENNIS DEVELOPMENTS (DEVON) LIMITED (REGISTERED NUMBER: 05785450)

BALANCE SHEET - continued
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		2,069		<u>2,425</u>
SHAREHOLDERS' FUNDS			<u>3,069</u>		<u>3,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 13 October 2017 and were signed on its behalf by:

Mr M R Dennis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Dennis Developments (Devon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 May 2016	
and 30 April 2017	<u>1,060</u>
DEPRECIATION	
At 1 May 2016	690
Charge for year	<u>74</u>
At 30 April 2017	<u>764</u>
NET BOOK VALUE	
At 30 April 2017	<u>296</u>
At 30 April 2016	<u>370</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2016	
and 30 April 2017	<u>286,750</u>
NET BOOK VALUE	
At 30 April 2017	<u>286,750</u>
At 30 April 2016	<u>286,750</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	<u>201</u>	<u>189</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	676	976
Corporation tax	-	324
Directors' current accounts	<u>130,157</u>	<u>129,617</u>
	<u>130,833</u>	<u>130,917</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>153,886</u>	<u>153,886</u>

A charge is registered by Shawbrook Bank Limited on 31 January 2013 is secured on the property to which it relates.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			2017
			£
1,000	Ordinary shares	£1	<u>1,000</u>
			2016
			£
			<u>1,000</u>

9. RESERVES

	Retained earnings
	£
At 1 May 2016	2,425
Deficit for the year	<u>(356)</u>
At 30 April 2017	<u>2,069</u>

10. FIRST YEAR ADOPTION - FRS 102 1A

No transitional adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.