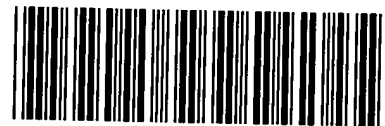


Company number: 5784782

**WATERSHEDS CAPITAL PARTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016**

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WATERSHEDS CAPITAL PARTNERS LIMITED
BALANCE SHEET
AS AT
31st MARCH 2016

	Note	2016 £	2015 £
Fixed assets	2	3,861	5,149
Current assets			
Debtors		12,891	84,406
Cash at bank and in hand		<u>89,577</u>	<u>143,832</u>
		102,468	228,238
Creditors: Amounts falling due within one year		<u>(26,544)</u>	<u>(165,230)</u>
		<u>75,924</u>	<u>63,008</u>
		<u>£79,785</u>	<u>£68,157</u>
Capital and reserves			
Called up share capital	3	80,100	80,100
10% Unsecured loan stock	4	109,036	134,000
Profit and loss account		<u>(109,351)</u>	<u>(145,943)</u>
		<u>£79,785</u>	<u>£68,157</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board of Directors on 20th July 2016 and were signed on its behalf by:


R Buzzoni

WATERSHEDS CAPITAL PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016

1. Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Enterprises.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Depreciation

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets on a reducing balance basis over their useful economic lives as follows:

Office equipment	25%
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Pension costs

The company provides no post retirement benefits to its employees.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Tangible fixed assets

Cost	£
At 1 st April 2015 and at 31 st March 2016	<u>£8,581</u>
Depreciation	
At 1 st April 2015	3,432
Charge for the year	<u>1,288</u>
At 31 st March 2016	<u>£4,720</u>
Net book amount	
At 31 st March 2016	<u>£3,861</u>
At 31 st March 2015	<u>£5,149</u>

WATERSHEDS CAPITAL PARTNERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016
(Continued)

3. Called up share capital

	2016	2015
	£	£
100 ordinary shares of £1 each	100	100
80,000 preference shares of £1	<u>80,000</u>	<u>80,000</u>
	<u>£80,100</u>	<u>£80,100</u>

4. 10% Unsecured loan stock

The 10% unsecured loan stock is repayable at the company's option. There is no final redemption date. The loan stock is subvented to other creditors.