

AMENDING

Registered number
05784593

Express Coffee Cars Limited

Abbreviated Accounts

31 March 2016

SATURDAY



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06/08/2016

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COMPANIES HOUSE

Express Coffee Cars Limited**Registered number:****05784593****Abbreviated Balance Sheet****as at 31 March 2016**


	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	48,797	46,727
Current assets			
Stocks		2,215	2,400
Debtors		6,592	7,648
Cash at bank and in hand		8,061	6,768
		<u>16,868</u>	<u>16,816</u>
Creditors: amounts falling due within one year		<u>(18,187)</u>	<u>(15,992)</u>
Net current (liabilities)/assets		<u>(1,319)</u>	<u>824</u>
Total assets less current liabilities		<u>47,478</u>	<u>47,551</u>
Creditors, amounts falling due after more than one year		<u>(38,416)</u>	<u>(43,000)</u>
Net assets		<u><u>9,062</u></u>	<u><u>4,551</u></u>
Capital and reserves			
Called up share capital	3	35,000	35,000
Profit and loss account		(25,938)	(30,449)
Shareholders' funds		<u><u>9,062</u></u>	<u><u>4,551</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ian Greenwood
Director

Approved by the board on 1 August 2016

Express Coffee Cars Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Property improvements	10% straight line
Plant, machinery	20% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Express Coffee Cars Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Tangible fixed assets

£

Cost

At 1 April 2015	169,375
Additions	19,388
Disposals	(8,740)
At 31 March 2016	<u>180,023</u>

Depreciation

At 1 April 2015	122,648
Charge for the year	17,318
On disposals	(8,740)
At 31 March 2016	<u>131,226</u>

Net book value

At 31 March 2016	<u>48,797</u>
At 31 March 2015	<u>46,727</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid Ordinary shares	£1 each	35,000	<u>35,000</u>	<u>35,000</u>