

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
THIN METAL FILMS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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THIN METAL FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

W D Walker
Dr T W Walker
Mrs S L Walker

SECRETARY:

Mrs V J Walker

REGISTERED OFFICE:

15 Southmill Trading Centre
Southmill Road
Bishop's Stortford
Hertfordshire
CM23 3DY

REGISTERED NUMBER:

05783983

ACCOUNTANTS:

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		289,689		227,376
CURRENT ASSETS					
Stocks		39,239		30,338	
Debtors		94,520		104,588	
Cash at bank and in hand		120		9,321	
		<u>133,879</u>		<u>144,247</u>	
CREDITORS					
Amounts falling due within one year	3	<u>168,324</u>		<u>141,226</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(34,445)</u>		<u>3,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			255,244		230,397
CREDITORS					
Amounts falling due after more than one year			(76,118)		(52,738)
PROVISIONS FOR LIABILITIES			<u>(17,306)</u>		<u>(17,306)</u>
NET ASSETS			<u>161,820</u>		<u>160,353</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>161,720</u>		<u>160,253</u>
SHAREHOLDERS' FUNDS			<u>161,820</u>		<u>160,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2017 and were signed on its behalf by:

W D Walker - Director

Dr T W Walker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	297,272
Additions	66,811
At 30 September 2016	<u>364,083</u>
DEPRECIATION	
At 1 October 2015	69,896
Charge for year	4,498
At 30 September 2016	<u>74,394</u>
NET BOOK VALUE	
At 30 September 2016	<u>289,689</u>
At 30 September 2015	<u>227,376</u>

3. CREDITORS

Creditors include an amount of £ 55,592 (30.9.15 - £ 68,556) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Dr T W Walker by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.