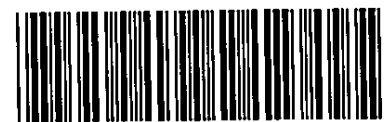


Registered number
5783896

Tulip Two Ltd
Abbreviated Accounts
30 April 2010

WEDNESDAY



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COMPANIES HOUSE

Tulip Two Ltd
Registered number: 5783896
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	5,333	11,046
Current assets			
Debtors		66,345	53,886
Cash at bank and in hand		111,429	38,120
		<u>177,774</u>	<u>92,006</u>
Creditors: amounts falling due within one year		<u>(78,596)</u>	<u>(34,581)</u>
Net current assets		99,178	57,425
Total assets less current liabilities		<u>104,511</u>	<u>68,471</u>
Creditors: amounts falling due after more than one year		(469)	(5,919)
Net assets		<u>104,042</u>	<u>62,552</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		103,942	62,452
Shareholders' funds		<u>104,042</u>	<u>62,552</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Joanna Gould

J M Gould

Director

Approved by the board on 9 December 2010

Tulip Two Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% - 50% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

The company makes employer contributions to its employees' money purchase personal pension plans. Contributions are charged to the profit and loss account as they become payable.

2 Tangible fixed assets

£

Cost

At 1 May 2009	28,506
Disposals	(1,476)

At 30 April 2010	<u>27,030</u>
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Depreciation

At 1 May 2009	17,460
Charge for the year	5,713
On disposals	(1,476)

At 30 April 2010	<u>21,697</u>
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Net book value

At 30 April 2010	<u>5,333</u>
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At 30 April 2009	<u>11,046</u>
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Tulip Two Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
"A" Ordinary shares of £1 each	55	55	55	55
"B" Ordinary shares of £1 each	45	45	45	45
			<u>100</u>	<u>100</u>