

Registered number
05783896

Tulip Two Ltd
Abbreviated Accounts
31 October 2012

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COMPANIES HOUSE

Tulip Two Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 October 2012

05783896

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	11,046	-
Current assets			
Debtors		125,443	26,316
Cash at bank and in hand		88,092	192,625
		<u>213,535</u>	<u>218,941</u>
Creditors, amounts falling due within one year		(40,025)	(72,521)
Net current assets		<u>173,510</u>	<u>146,420</u>
Net assets		<u><u>184,556</u></u>	<u><u>146,420</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		184,456	146,320
Shareholder's funds		<u><u>184,556</u></u>	<u><u>146,420</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Joanna Gould

J M Gould
Director

Approved by the board on 13 January 2013

Tulip Two Ltd
Notes to the Abbreviated Accounts
for the period ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change of accounting reference date

The company has changed its accounting reference date from 30 April to 31 October. The accounts have been prepared for an eighteen-month period from 1 May 2011 to 31 October 2012, with comparative figures shown for the year ended 30 April 2011.

Turnover

Turnover represents the value of work carried out in respect of services provided to customers. Revenue is recognised when a right to consideration exists.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25%-50% straight line
Motor vehicles	25% straight line

Pensions

The company makes employer contributions to its employees' money purchase personal pension plans. Contributions are charged to the profit and loss account as they become payable.

2 Tangible fixed assets

£

Cost

At 1 May 2011	6,113
Additions	15,888
Disposals	(2,580)
At 31 October 2012	<u>19,421</u>

Depreciation

At 1 May 2011	6,113
Charge for the period	4,842
On disposals	(2,580)
At 31 October 2012	<u>8,375</u>

Net book value

At 31 October 2012	<u>11,046</u>
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3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	55	55	55
B Ordinary shares	£1 each	45	45	45
			<u>100</u>	<u>100</u>