

REGISTERED NUMBER: 05783734 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Spackman Associates Limited

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for the Year Ended 31 March 2017

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Spackman Associates Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mrs A E Spackman
P K Spackman

SECRETARY:

P K Spackman

REGISTERED OFFICE:

6 Elliot Street
Plymouth
Devon
PL1 2PP

REGISTERED NUMBER:

05783734 (England and Wales)

ACCOUNTANTS:

Peter Marsh and Company
Chartered Certified Accountants
16 Pilsdon Drive
Canford Heath
Poole
Dorset
BH17 9EL

Statement of Financial Position

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,428		2,294
CURRENT ASSETS					
Debtors	5	-		7,020	
Cash at bank		<u>97,683</u>		<u>73,442</u>	
		97,683		80,462	
CREDITORS					
Amounts falling due within one year	6	<u>52,113</u>		<u>51,451</u>	
NET CURRENT ASSETS			<u>45,570</u>		<u>29,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,998		31,305
PROVISIONS FOR LIABILITIES	7		<u>595</u>		<u>395</u>
NET ASSETS			<u>47,403</u>		<u>30,910</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>47,303</u>		<u>30,810</u>
SHAREHOLDERS' FUNDS			<u>47,403</u>		<u>30,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Spackman Associates Limited (Registered number: 05783734)

Statement of Financial Position - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2017 and were signed on its behalf by:

Mrs A E Spackman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Spackman Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2016	9,348
Additions	944
At 31 March 2017	<u>10,292</u>
DEPRECIATION	
At 1 April 2016	7,054
Charge for year	810
At 31 March 2017	<u>7,864</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,428</u>
At 31 March 2016	<u>2,294</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	<u>-</u>	<u>7,020</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	44,201	39,441
Other creditors	<u>7,912</u>	<u>12,010</u>
	<u>52,113</u>	<u>51,451</u>

7. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax	<u>595</u>	<u>395</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	395
Capital allowances	200
Balance at 31 March 2017	<u>595</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	30,810
Profit for the year	124,493
Dividends	(108,000)
At 31 March 2017	<u>47,303</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs A E Spackman, a director, by virtue of her majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.