

Registered Number 05783689

GAZIANO & GIRLING LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	580,430	627,657
		<u>580,430</u>	<u>627,657</u>
Current assets			
Stocks		301,502	370,098
Debtors		392,875	391,395
Cash at bank and in hand		208,190	123,551
		<u>902,567</u>	<u>885,044</u>
Creditors: amounts falling due within one year		<u>(127,866)</u>	<u>(171,412)</u>
Net current assets (liabilities)		<u>774,701</u>	<u>713,632</u>
Total assets less current liabilities		<u>1,355,131</u>	<u>1,341,289</u>
Total net assets (liabilities)		<u>1,355,131</u>	<u>1,341,289</u>
Capital and reserves			
Called up share capital	3	175	175
Share premium account		1,349,925	1,349,925
Profit and loss account		5,031	(8,811)
Shareholders' funds		<u>1,355,131</u>	<u>1,341,289</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

Dean Girling, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of good and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	847,156
Additions	11,670
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>858,826</u>
Depreciation	
At 1 May 2015	219,499
Charge for the year	58,897
On disposals	-
At 30 April 2016	<u>278,396</u>
Net book values	
At 30 April 2016	<u>580,430</u>
At 30 April 2015	<u>627,657</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10,000 Ordinary shares of £0.01 each	100	100
750,000 Preference shares of shares of £0.0001 each	75	75

4 Transactions with directors

Name of director receiving advance or credit:	Dean Girling
Description of the transaction:	Repayment
Balance at 1 May 2015:	£ 72,175
Advances or credits made:	-
Advances or credits repaid:	£ 11,552
Balance at 30 April 2016:	<u>£ 60,623</u>

Name of director receiving advance or credit:	Tony Gaziano
Description of the transaction:	Repayment
Balance at 1 May 2015:	£ 72,175
Advances or credits made:	-
Advances or credits repaid:	£ 6,718
Balance at 30 April 2016:	<u>£ 65,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.