Unaudited Financial Statements for the Year Ended 31 July 2021

for

Paul OB1 Dance School Limited

Paul OB1 Dance School Limited (Registered number: 05783666)

Contents of the Financial Statements
for the Year Ended 31 July 2021

Paul OB1 Dance School Limited

Company Information
for the Year Ended 31 July 2021

DIRECTOR: P A O'Brien

REGISTERED OFFICE: 9 St George's Yard
                                                       Castle Street
                                                       Farnham
                                                       Surrey
                                                       GU9 7LW

REGISTERED NUMBER: 05783666 (England and Wales)

ACCOUNTANTS: Blackwood Futcher & Co.
                                                       Chartered Accountants
                                                       9 St George's Yard
                                                       Farnham
                                                       Surrey
                                                       GU9 7LW

Balance Sheet
31 July 2021

	Notes	31.7.21 £	31.7.20 £
CURRENT ASSETS			
Cash at bank		276	276
CREDITORS			
Amounts falling due within one year	4	8,359	6,738
NET CURRENT LIABILITIES		(8,083)	(6,462)
TOTAL ASSETS LESS CURRENT			
LIABILITIES		(8,083)	(6,462)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(8,084)	(6,463)
SHAREHOLDERS' FUNDS		(8,083)	(6,462)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

P A O'Brien - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

    Paul OB1 Dance School Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

    Basis of preparing the financial statements
    At the balance sheet date the company had net liabilities of £8,083. The ability of the company to continue to trade is dependant upon the continued support of the shareholder.

    The director is of the opinion that the company will continue to receive this support and on this basis consider it appropriate to prepare the accounts on the going concern basis.

    The financial statements do not include any adjustments that would result from the withdrawal of support by the shareholder.

    Turnover
    Turnover is measured at the fair value of the consideration received or receivable of the company dance teaching activities and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

    The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

    Taxation
    Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

    Current or deferred taxation assets and liabilities are not discounted.

    Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

    Deferred tax
    Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

    Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

    Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

    The average number of employees during the year was NIL (2020 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other creditors	8,359	6,738

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5.   **COVID 19 GOING CONCERN ASSESSMENT**

The financial statements have been prepared on a going concern basis. The director has reviewed and considered relevant information in making his assessment. In particular, in response to the COVID-19 pandemic. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the director has concluded that the company can continue to adopt the going concern basis in preparing the financial statements. The company has not taken advantage of any of the government support packages in the year under review.