

NORTH EAST BOLTING SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2016

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COMPANIES HOUSE

NORTH EAST BOLTING SUPPLIES LIMITED

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NORTH EAST BOLTING SUPPLIES LIMITEDABBREVIATED BALANCE SHEET30TH APRIL 2016

	Notes	£	2015	£	2016	£
<u>FIXED ASSETS</u>						
Tangible Assets	2		8377		8903	
<u>CURRENT ASSETS</u>						
Debtors		355946		420395		
Cash at Bank and in Hand		<u>299252</u>		<u>265828</u>		
		655198		686223		
<u>CREDITORS</u>						
Amounts falling due within one year		<u>132999</u>		<u>108656</u>		
<u>NET CURRENT ASSETS</u>			522199		577567	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>530576</u>		<u>586470</u>	
<u>PROVISION FOR LIABILITIES</u>	3		1450		1596	
<u>NET ASSETS</u>			<u>529126</u>		<u>584874</u>	
<u>CAPITAL AND RESERVES</u>						
Called-up Share Capital	4		1000		1000	
Profit and Loss Account			528126		583874	
<u>SHAREHOLDERS FUNDS</u>			<u>529126</u>		<u>584874</u>	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the accounts for the year under section 477, and that no members have requested an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions applicable to small companies in accordance with Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on the 16th January 2017 and are signed on their behalf by:

P. G. Marsh

P G Marsh

The Notes on pages 2 and 3 form an integral part of these accounts.

NORTH EAST BOLTING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	20% on cost
Office Equipment and Furniture	10% " "
Computer Equipment	30% " "
Motor Vehicles	20% " "

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included within the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

NORTH EAST BOLTING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2016

2. FIXED ASSETS

<u>Tangible Assets</u>	<u>Total</u> £
Cost	
At 1 st May 2015	22526
Additions	4800
Disposals	<u>6688</u>
At 30 th April 2016	<u>20638</u>
Depreciation	
At 1 st May 2015	14149
Charge for year	3274
On Disposals	<u>5688</u>
At 30 th April 2016	<u>11735</u>
Net Book Value	
At 1 st May 2015	<u>8377</u>
At 30 th April 2016	<u>8903</u>

3. PROVISION FOR LIABILITIES

The provision is made for deferred tax.

4. SHARE CAPITAL

	<u>2015</u>	<u>2016</u>
Allotted, Issued and Fully Paid		
1000 Ordinary Shares of £1 each	£ <u>1000</u>	£ <u>1000</u>