

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

5783531

Name of Company

Tin Pot Inns Limited

I / We

David Butler, Barclays House, Gatehouse Way, Aylesbury, Buckinghamshire, HP19 8DB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/04/2015 to 06/04/2016

Signed



Date

23/5/2016

Fieldstead Insolvency Limited
1st Floor, Barclays House
Gatehouse Way
Aylesbury
Bucks
HP19 8DB

Ref TIN1059/DAB/JAH

THURSDAY



A12 26/05/2016 #410
COMPANIES HOUSE

**TIN POT INNS LIMITED
(IN LIQUIDATION)**

**Progress Report for the period 7 April 2015 to 6 April 2016
pursuant to Rule 4.49C of the Insolvency Rules 1986**

CONTENTS OF THE REPORT

1 LIQUIDATOR'S STATEMENT

2 STATUTORY INFORMATION

3 PROGRESS DURING THE PERIOD

4 ASSETS YET TO BE REALISED

5 LIQUIDATOR'S INVESTIGATION

6 CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

7 LIQUIDATOR'S FEES AND DISBURSEMENTS

Appendix I - Liquidator's Abstract of Receipts & Payments

Appendix II - Schedule of Time Costs & Disbursements

Appendix III - Statement of Creditors' Rights

1. LIQUIDATOR'S STATEMENT

Further to my appointment as Liquidator of the company, the purpose of this report is to detail the progress made between 7 April 2015 and 6 April 2016

2. STATUTORY INFORMATION

Company Name: Tin Pot Inns Limited

Registered Office Address: Unit 7-8
Manor Courtyard
Aston Sandford
Buckinghamshire
HP17 8JB

Registered Number: 05783531

Liquidator's Name: David Andrew Butler

Liquidator's Address: Fieldstead Insolvency Limited
Barclays House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Date of Appointment: 7 April 2011

3. PROGRESS DURING THE PERIOD

Please find attached at appendix I my abstract of receipts and payments account for your information

REALISATIONS

All assets were realised in a previous period

PAYMENTS

No payments have been made from the estate during the period

4. ASSETS YET TO BE REALISED

All assets have now been realised in this matter

5. LIQUIDATOR'S INVESTIGATION

As Liquidator I am required to carry out appropriate investigations in order to ascertain what assets there are (including potential claims against third parties) and what recoveries can be made

I have reviewed the books and records in my possession and requested additional information from the company's accountant and banker. My investigations are ongoing

I have made the required disclosure regarding the directors' conduct to the Department for Business, Innovation and Skills. The comments made are confidential and I am therefore unable to detail its content

6. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

I have not sought to adjudicate on any of the claims received to date and advise that based upon current information it is unlikely that I shall achieve sufficient realisations to facilitate a dividend to any class of creditor


7. LIQUIDATOR'S FEES AND DISBURSEMENTS

At the meeting of creditors held on 7 April 2011 the creditors authorised me to draw my remuneration on a time cost basis pursuant to Rule 4 127(2)(b) of the Insolvency Rules 1986 and allowed me to draw those fees and my disbursements (including those categorised in the Statement of Insolvency Practice 9, as Category 2) generally on account at my discretion to be paid out of the assets as an expense of the Liquidation

At the fifth anniversary, I had incurred time costs totalling £13,619 30 and disbursements in the sum of £818 35 To the anniversary I had recovered the sum of £9,865 00 in respect of my time costs and all of my disbursements A schedule of the time costs and disbursements is enclosed for your information at appendix II A guide to liquidator's fees can be downloaded at <http://www.fieldstead.co.uk/creditor-guides.htm> or is available from my office, free of charge, upon request

Rule 4 49E of the Insolvency Rules 1986 details creditors' rights to request further information regarding my remuneration and expenses and Rule 4 131 of the Insolvency Rules 1986 details creditors' rights to claim that my remuneration or other expenses are excessive Both of these rules are produced at appendix III

I trust that the content of my report is self explanatory but should you require any further information, please do not hesitate to contact me

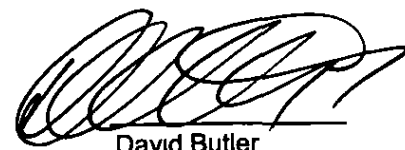


David Butler
Liquidator

Tin Pot Inns Limited (In Liquidation)

Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 07/04/2015 To 06/04/2016	From 07/04/2011 To 06/04/2016
	ASSET REALISATIONS		
12,000 00	Cash at Bank (Client Account)	<u>NIL</u>	<u>12,000 00</u>
		NIL	12,000 00
	COST OF REALISATIONS		
NIL	Specific Bond	NIL	50 00
NIL	Office Holders Fees	NIL	9,865 00
NIL	Companies House	NIL	16 00
NIL	Registered Office Fee	NIL	150 00
NIL	Agents Fees	NIL	1,000 00
NIL	Software Licence Fee	NIL	25 00
NIL	Ethics Licence Fee	NIL	10 00
NIL	Stationery & Postage	NIL	200 00
NIL	Travel	NIL	8 55
NIL	Storage Costs	NIL	132.00
NIL	Statutory Advertising	<u>NIL</u>	<u>226 80</u>
		NIL	(11,683 35)
	FLOATING CHARGE CREDITORS		
(70,000 00)	National Westminster Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(65,762 00)	Trade & Expense Creditors	NIL	NIL
(79,200 00)	Connected Party Loan Accounts	NIL	NIL
(25,368 00)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
(37,000 00)	HM Revenue & Customs (VAT)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(265,430.00)</u>		<u>NIL</u>	<u>316 65</u>
	REPRESENTED BY		
	Bank 1 Current		316 65
			<u>316.65</u>



David Butler
Liquidator

Time Entry - SIP9 Time & Cost Summary

TIN1059 - Tin Pot Inns Limited
Project Code POST
From 07/04/2011 To 06/04/2016

Classification of Work Function	Director (IP)	Director (Non IP)	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.70	3.70	0.00	0.00	38.76	52.16	9,714.80	186.25
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	5.10	0.00	0.10	0.40	6.60	1672.00	253.33
Investigations	0.90	1.50	0.00	0.00	10.85	13.25	2,232.50	168.49
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.60	10.30	0.00	0.10	50.01	72.01	13,619.30	189.13

Total Fees Claimed

9,865.00

Disbursements Incurred	Category 1 (£)	Category 2 (£)
Box Storage	132.00	0.00
Statutory Advertising	226.80	0.00
Companies House	16.00	0.00
Ethics Checklist Fee	10.00	0.00
Specific Bond	50.00	0.00
Stationery/fax/postage/telephone	0.00	200.00
Software Licence Fee	0.00	25.00
Mileage	0.00	8.55
Registered Office Fee	0.00	150.00
Total Disbursements Incurred	434.80	383.55

Total Disbursements Claimed

434.80

383.55

4.49E Creditors' and members' request for further information

4.49E(1) [Duty of liquidator re remuneration or expenses] If-

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue 4 49C(5)) on in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4.49E(2) [Period for compliance with r.4.49E(1)] The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case on an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-

- (a) providing all the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information.

4.49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1), Rule 4 49F of Insolvency Rules 1986

and the court may make such order as it thinks just

4.49E(5) [Court may extend period in rr.4131(1B), 4 148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

4.49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver

4.131 Creditors' claim that remuneration is or other expenses are excessive

4.131(1) [Secured or certain unsecured creditors may apply to court] Any secured creditor, or any unsecured creditor with either concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

4.131(1A) [Grounds for application] Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

4.131(1B) [Time limit for application] The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

4.131(2) [Power of court to dismiss etc.] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, or which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

4.131(3) [Notice of liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4.131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

4.131(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expenses of the liquidation