

REGISTERED NUMBER: 05783468 (England and Wales)

HKA HOLDINGS LIMITED

FINANCIAL STATEMENTS

31 MARCH 2018

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2018**

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HKA HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR:

D C Booth

REGISTERED OFFICE:

Airedale House
423 Kirkstall Road
Leeds
West Yorkshire
LS4 2EW

REGISTERED NUMBER:

05783468 (England and Wales)

ACCOUNTANTS:

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

HKA HOLDINGS LIMITED

GROUP STRATEGIC REPORT for the Year Ended 31 March 2018

The director presents his strategic report of the company and the group for the year ended 31 March 2018.

RESULTS AND DIVIDENDS

The profit for the year, after taxation amounted to £346,764. Particulars of dividends paid are detailed in note 8 to the financial statements.

BUSINESS REVIEW

The company experienced an increase in fees and an increase in profit levels during the year to 31 March 2018. The trading climate over the last few years has clearly been difficult but the company has maintained its focus on clients and has provided a service that has created good client loyalty which should enable the company to grow in future years.

PRINCIPAL RISKS AND UNCERTAINTIES

There remains an element of uncertainty within the financial services industry following the recession and a lack of confidence in advisers and their products founded on financial scandals. The company has the resources to comply with the high standards of compliance set out by The Financial Conduct Authority.

KEY PERFORMANCE INDICATORS

The Directors consider the key financial performance indicators for the management of the business are the level of fees and the ratio of staff to fees. The Directors present their strategic report for the year ended 31 March 2018.

ON BEHALF OF THE BOARD:



D C Booth - Director

17 September 2018

HKA HOLDINGS LIMITED

REPORT OF THE DIRECTOR for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company and the group for the year ended 31 March 2018.

DIRECTOR

D C Booth held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D C Booth', written in a cursive style.

D C Booth - Director

17 September 2018

HKA HOLDINGS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
HKA HOLDINGS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages five to twenty one and you consider that the company and the group are exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the company name.

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

17 September 2018

HKA HOLDINGS LIMITED**CONSOLIDATED INCOME STATEMENT
for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
TURNOVER		1,756,839	1,596,202
Cost of sales		<u>847,011</u>	<u>711,050</u>
GROSS PROFIT		909,828	885,152
Administrative expenses		<u>514,522</u>	<u>631,056</u>
OPERATING PROFIT	4	395,306	254,096
Interest receivable and similar income		<u>36,625</u>	<u>6,033</u>
		431,931	260,129
Interest payable and similar expenses	5	<u>10,313</u>	<u>8,686</u>
PROFIT BEFORE TAXATION		421,618	251,443
Tax on profit	6	<u>74,854</u>	<u>72,705</u>
PROFIT FOR THE FINANCIAL YEAR		<u>346,764</u>	<u>178,738</u>
Profit attributable to: Owners of the parent		<u>346,764</u>	<u>178,738</u>

The notes form part of these financial statements

HKA HOLDINGS LIMITED**CONSOLIDATED OTHER COMPREHENSIVE INCOME
for the Year Ended 31 March 2018**

	Notes	2018 £	2017 £
PROFIT FOR THE YEAR		346,764	178,738
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>346,764</u>	<u>178,738</u>
Total comprehensive income attributable to: Owners of the parent		<u>346,764</u>	<u>178,738</u>

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
31 March 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	9		-		-
Tangible assets	10		101,723		123,067
Investments	11		<u>72,226</u>		<u>72,226</u>
			173,949		195,293
CURRENT ASSETS					
Debtors	12	188,651		185,627	
Cash at bank and in hand		<u>232,446</u>		<u>280,153</u>	
		421,097		465,780	
CREDITORS					
Amounts falling due within one year	13	<u>222,475</u>		<u>286,621</u>	
NET CURRENT ASSETS			<u>198,622</u>		<u>179,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			372,571		374,452
CREDITORS					
Amounts falling due after more than one year	14		(186,699)		(231,075)
PROVISIONS FOR LIABILITIES	17		<u>(20,344)</u>		<u>(24,613)</u>
NET ASSETS			<u>165,528</u>		<u>118,764</u>

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET - continued
31 March 2018

		2018		2017	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	18		5,000		5,000
Capital redemption reserve	19		5,000		5,000
Retained earnings	19		<u>155,528</u>		<u>108,764</u>
SHAREHOLDERS' FUNDS			<u>165,528</u>		<u>118,764</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The financial statements were approved by the director on 17 September 2018 and were signed by:



D C Booth - Director

COMPANY BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	9	-	-
Tangible assets	10	-	-
Investments	11	<u>10,000</u>	<u>10,000</u>
		10,000	10,000
CURRENT ASSETS			
Debtors	12	109,026	136,604
CREDITORS			
Amounts falling due within one year	13	<u>51,411</u>	<u>97,085</u>
NET CURRENT ASSETS		<u>57,615</u>	<u>39,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,615</u>	<u>49,519</u>
CAPITAL AND RESERVES			
Called up share capital	18	5,000	5,000
Capital redemption reserve		5,000	5,000
Retained earnings		<u>57,615</u>	<u>39,519</u>
SHAREHOLDERS' FUNDS		<u>67,615</u>	<u>49,519</u>
Company's profit for the financial year		<u>318,096</u>	<u>186,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMPANY BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'D C Booth', with a stylized flourish at the end.

D C Booth - Director

HKA HOLDINGS LIMITED**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the Year Ended 31 March 2018**

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 April 2016	5,000	130,026	5,000	140,026
Changes in equity				
Issue of share capital	-	-	-	-
Dividends	-	(200,000)	-	(200,000)
Total comprehensive income	-	178,738	-	178,738
Balance at 31 March 2017	<u>5,000</u>	<u>108,764</u>	<u>5,000</u>	<u>118,764</u>
Changes in equity				
Dividends	-	(300,000)	-	(300,000)
Total comprehensive income	-	346,764	-	346,764
Balance at 31 March 2018	<u>5,000</u>	<u>155,528</u>	<u>5,000</u>	<u>165,528</u>

The notes form part of these financial statements

HKA HOLDINGS LIMITED**COMPANY STATEMENT OF CHANGES IN EQUITY
for the Year Ended 31 March 2018**

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 April 2016	5,000	53,149	5,000	63,149
Changes in equity				
Issue of share capital	-	-	-	-
Dividends	-	(200,000)	-	(200,000)
Total comprehensive income	-	186,370	-	186,370
Balance at 31 March 2017	<u>5,000</u>	<u>39,519</u>	<u>5,000</u>	<u>49,519</u>
Changes in equity				
Dividends	-	(300,000)	-	(300,000)
Total comprehensive income	-	318,096	-	318,096
Balance at 31 March 2018	<u>5,000</u>	<u>57,615</u>	<u>5,000</u>	<u>67,615</u>

The notes form part of these financial statements

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

HKA Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The group has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

	2018	2017
	£	£
Wages and salaries	218,695	215,033
Other pension costs	<u>21,702</u>	<u>5,494</u>
	<u><u>240,397</u></u>	<u><u>220,527</u></u>

The average number of employees during the year was as follows:

2018	2017
<u>14</u>	<u>14</u>

The average number of employees by undertakings that were proportionately consolidated during the year was 14 (2017 - 14).

	2018	2017
	£	£
Director's remuneration	<u><u>8,160</u></u>	<u><u>8,064</u></u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Hire of plant and machinery	2,471	1,027
Other operating leases	75,044	63,826
Depreciation - owned assets	33,047	11,345
Goodwill amortisation	-	110,000

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	2018	2017
	£	£
Bank loan interest	7,328	7,412
Hire purchase	2,985	1,274
	<u>10,313</u>	<u>8,686</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2018	2017
	£	£
Current tax:		
UK corporation tax	79,123	57,191
Deferred tax	<u>(4,269)</u>	<u>15,514</u>
Tax on profit	<u>74,854</u>	<u>72,705</u>

7. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

8. DIVIDENDS

	2018	2017
	£	£
Ordinary shares of £1 each		
Final	<u>300,000</u>	<u>200,000</u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

9. INTANGIBLE FIXED ASSETS

Group

Goodwill £

COST

At 1 April 2017
and 31 March 2018

1,450,000

AMORTISATION

At 1 April 2017
and 31 March 2018

1,450,000

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

Company

Goodwill £

COST

At 1 April 2017
and 31 March 2018

1,450,000

AMORTISATION

At 1 April 2017
and 31 March 2018

1,450,000

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

10. TANGIBLE FIXED ASSETS

Group	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	153,860	29,837	183,697
Additions	<u>3,000</u>	<u>8,703</u>	<u>11,703</u>
At 31 March 2018	<u>156,860</u>	<u>38,540</u>	<u>195,400</u>
DEPRECIATION			
At 1 April 2017	34,999	25,631	60,630
Charge for year	<u>30,465</u>	<u>2,582</u>	<u>33,047</u>
At 31 March 2018	<u>65,464</u>	<u>28,213</u>	<u>93,677</u>
NET BOOK VALUE			
At 31 March 2018	<u>91,396</u>	<u>10,327</u>	<u>101,723</u>
<i>At 31 March 2017</i>	<u>118,861</u>	<u>4,206</u>	<u>123,067</u>

11. FIXED ASSET INVESTMENTS

Group	Unlisted investments £
COST	
At 1 April 2017 and 31 March 2018	<u>72,226</u>
NET BOOK VALUE	
At 31 March 2018	<u>72,226</u>
At 31 March 2017	<u>72,226</u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

11. FIXED ASSET INVESTMENTS - continued

Company

Shares in
group
undertakings
£

COST

At 1 April 2017
and 31 March 2018

10,000

NET BOOK VALUE

At 31 March 2018

10,000

At 31 March 2017

10,000

12. DEBTORS

	Group		Company	
	2018	2017	2018	2017
	£	£	£	£
Amounts falling due within one year:				
Amounts owed by group undertakings	-	-	19,398	-
Directors' loan accounts	74,326	123,215	74,326	123,215
Prepayments and accrued income	<u>22,696</u>	<u>20,783</u>	<u>15,302</u>	<u>13,389</u>
	<u>97,022</u>	<u>143,998</u>	<u>109,026</u>	<u>136,604</u>
Amounts falling due after more than one year:				
Other investments	<u>91,629</u>	<u>41,629</u>	-	-
Aggregate amounts	<u>188,651</u>	<u>185,627</u>	<u>109,026</u>	<u>136,604</u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2018	2017	2018	2017
	£	£	£	£
Bank loans and overdrafts (see note 15)	16,289	16,289	-	-
Hire purchase contracts (see note 16)	25,294	23,874	-	-
Amounts owed to group undertakings	-	-	-	47,992
Tax	78,154	57,189	51,411	49,093
Social security and other taxes	3,591	3,591	-	-
Other creditors	16,596	14,507	-	-
Accruals and deferred income	<u>82,551</u>	<u>171,171</u>	<u>-</u>	<u>-</u>
	<u>222,475</u>	<u>286,621</u>	<u>51,411</u>	<u>97,085</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2018	2017
	£	£
Bank loans (see note 15)	138,538	156,200
Hire purchase contracts (see note 16)	<u>48,161</u>	<u>74,875</u>
	<u>186,699</u>	<u>231,075</u>

15. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>16,289</u>	<u>16,289</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>138,538</u>	<u>156,200</u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

16. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

Group

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	25,294	23,874
Between one and five years	<u>48,161</u>	<u>74,875</u>
	<u>73,455</u>	<u>98,749</u>

17. PROVISIONS FOR LIABILITIES

	Group	
	2018	2017
	£	£
Deferred tax	<u>20,344</u>	<u>24,613</u>

Group

	Deferred tax £
Balance at 1 April 2017	24,613
Credit to Income Statement during year	<u>(4,269)</u>
Balance at 31 March 2018	<u>20,344</u>

18. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

HKA HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2018

19. RESERVES

Group

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2017	108,764	5,000	113,764
Profit for the year	346,764		346,764
Dividends	(300,000)		(300,000)
At 31 March 2018	<u>155,528</u>	<u>5,000</u>	<u>160,528</u>

20. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
D C Booth		
Balance outstanding at start of year	123,215	194,268
Amounts advanced	74,326	162,325
Amounts repaid	(123,215)	(233,378)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,326</u>	<u>123,215</u>

21. RELATED PARTY DISCLOSURES

D C Booth is considered to be the controlling party due to his majority shareholding and sole directorship in the company.