

Vektor Uk Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Blackman Terry LLP
Chartered Accountants
Bolney Place
Cowfold Road
Bolney
Haywards Heath
West Sussex
RH17 5QT

Vektor Uk Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Vektor Uk Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vektor Uk Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Vektor Uk Limited, as a body, in accordance with the terms of our engagement letter dated 13 January 2011. Our work has been undertaken solely to prepare for your approval the accounts of Vektor Uk Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vektor Uk Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vektor Uk Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Vektor Uk Limited. You consider that Vektor Uk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vektor Uk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blackman Terry LLP
Chartered Accountants
Bolney Place
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RH17 5QT
13 December 2016

Vektor Uk Limited
(Registration number: 05783418)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		96,539	55,758
Current assets			
Debtors		154,335	93,193
Cash at bank and in hand		159,339	206,297
		313,674	299,490
Creditors: Amounts falling due within one year		(159,245)	(137,692)
Net current assets		154,429	161,798
Total assets less current liabilities		250,968	217,556
Creditors: Amounts falling due after more than one year		(3,457)	(10,005)
Net assets		247,511	207,551
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		247,507	207,547
Shareholders' funds		247,511	207,551

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 December 2016 and signed on its behalf by:

.....
Mr Peter Gareth Andrews
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Vektor Uk Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% Reducing balance
Fixtures & Fittings	15% Reducing balance
Office Equipment	15% Reducing balance
Motor Vehicles	15% Reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Vektor Uk Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	91,924	91,924
Additions	<u>52,523</u>	<u>52,523</u>
At 31 March 2016	<u>144,447</u>	<u>144,447</u>
Depreciation		
At 1 April 2015	36,166	36,166
Charge for the year	<u>11,742</u>	<u>11,742</u>
At 31 March 2016	<u>47,908</u>	<u>47,908</u>
Net book value		
At 31 March 2016	<u><u>96,539</u></u>	<u><u>96,539</u></u>
At 31 March 2015	<u><u>55,758</u></u>	<u><u>55,758</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £0.10 each	30	3	30	3
Ordinary B shares of £0.10 each	<u>10</u>	<u>1</u>	<u>10</u>	<u>1</u>
	<u><u>40</u></u>	<u><u>4</u></u>	<u><u>40</u></u>	<u><u>4</u></u>

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