

REGISTERED NUMBER: 05783331 (England and Wales)

ADAMS & JONES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

ADAMS & JONES LIMITED (REGISTERED NUMBER: 05783331)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

ADAMS & JONES LIMITED (REGISTERED NUMBER: 05783331)

**ABRIDGED BALANCE SHEET
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		5,872
Tangible assets	5		76,688		101,950
Investments	6		<u>2,000</u>		<u>2,000</u>
			78,688		109,822
CURRENT ASSETS					
Debtors		21,814		27,468	
Prepayments and accrued income		3,653		2,974	
Cash at bank and in hand		<u>111,212</u>		<u>102,331</u>	
		136,679		132,773	
CREDITORS					
Amounts falling due within one year		<u>63,375</u>		<u>55,980</u>	
NET CURRENT ASSETS			73,304		76,793
TOTAL ASSETS LESS CURRENT LIABILITIES			151,992		186,615
CREDITORS					
Amounts falling due after more than one year			(40,539)		(50,830)
PROVISIONS FOR LIABILITIES			-		(332)
ACCRUALS AND DEFERRED INCOME			<u>(1,904)</u>		<u>(2,852)</u>
NET ASSETS			109,549		132,601
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>109,449</u>		<u>132,501</u>
SHAREHOLDERS' FUNDS			109,549		132,601

The notes form part of these financial statements

ADAMS & JONES LIMITED (REGISTERED NUMBER: 05783331)

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

P N Adams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Adams & Jones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05783331 and the registered office is St Mary's Chambers, 9 St Mary's Road, Market Harborough, Leicestershire, LE16 7DS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ADAMS & JONES LIMITED (REGISTERED NUMBER: 05783331)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	
and 31 January 2018	<u>58,703</u>
AMORTISATION	
At 1 February 2017	52,831
Amortisation for year	<u>5,872</u>
At 31 January 2018	<u>58,703</u>
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	<u><u>5,872</u></u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	150,668
Additions	<u>1,336</u>
At 31 January 2018	<u>152,004</u>
DEPRECIATION	
At 1 February 2017	48,718
Charge for year	<u>26,598</u>
At 31 January 2018	<u>75,316</u>
NET BOOK VALUE	
At 31 January 2018	<u>76,688</u>
At 31 January 2017	<u><u>101,950</u></u>

ADAMS & JONES LIMITED (REGISTERED NUMBER: 05783331)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 February 2017	
and 31 January 2018	<u>2,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>2,000</u>
At 31 January 2017	<u>2,000</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>50,830</u>	<u>59,125</u>

Hire purchase creditors are secured on the assets to which they relate.

8. OTHER FINANCIAL COMMITMENTS

Not included in the balance sheet are financial commitments, in the form of operating leases, amounting to £6,250 (2017 - £18,750).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.