REGISTERED NUMBER: 05783302 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

M K G Distributors Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

M K G Distributors Ltd

Company Information for the Year Ended 31 March 2017

DIRECTOR:	Mr Rizwan Riasat
SECRETARY:	
REGISTERED OFFICE:	Unit 6 Newshire Industrial Estate Sydenham Road Small Heath Birmingham West Midlands B11 1DQ
REGISTERED NUMBER:	05783302 (England and Wales)
ACCOUNTANTS:	Younis Bhatti & Co Ltd. 93 Broad Street Birmingham West Midlands B15 1AU

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		**80,000**
Tangible assets	4		**2**
			80,002
CURRENT ASSETS			
Stocks		**125,000**	
Cash at bank and in hand		**11,948**	
		136,948	
CREDITORS			
Amounts falling due within one year	5	**32,773**	
NET CURRENT ASSETS			**104,175**
TOTAL ASSETS LESS CURRENT LIABILITIES			**184,177**
CREDITORS			
Amounts falling due after more than one year	6		**152,364**
NET ASSETS			**31,813**
CAPITAL AND RESERVES			
Called up share capital			**100**
Retained earnings			**31,713**
SHAREHOLDERS' FUNDS			**31,813**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

Mr Rizwan Riasat - Director

1. STATUTORY INFORMATION

M K G Distributors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and not provided

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	**80,000**
NET BOOK VALUE	
At 31 March 2017	**80,000**
At 31 March 2016	80,000

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2016			
and 31 March 2017	**24,900**	**17,932**	**42,832**
DEPRECIATION			
At 1 April 2016			
and 31 March 2017	**24,899**	**17,931**	**42,830**
NET BOOK VALUE			
At 31 March 2017	**1**	**1**	**2**
At 31 March 2016	1	1	2

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	**29,158**
Taxation and social security	**3,075**
Other creditors	**540**
	32,773

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	**152,364**