

Company Registration No. 5783291 (England and Wales)

LEDCOURT ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

LEDCOURT ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		107		355
Current assets					
Debtors	4	30,413		949	
Cash at bank and in hand		104,939		97,997	
		<u>135,352</u>		<u>98,946</u>	
Creditors: amounts falling due within one year	5	<u>(27,854)</u>		<u>(25,153)</u>	
Net current assets			107,498		73,793
Total assets less current liabilities			<u>107,605</u>		<u>74,148</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			107,505		74,048
Total equity			<u>107,605</u>		<u>74,148</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 13 December 2018

G Davidson

Director

Company Registration No. 5783291

LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Ledcourt Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Willow Lodge, Fieldside, Stretham, Ely, Cambridgeshire, CB6 3LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Straight line
Computer equipment	33% Straight line

1.4 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt.

Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017 and 31 March 2018	3,000
Depreciation and impairment	
At 1 April 2017	2,646
Depreciation charged in the year	247
At 31 March 2018	2,893
Carrying amount	
At 31 March 2018	107
At 31 March 2017	355

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	29,444	-
Prepayments and accrued income	969	949
	30,413	949

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	106	108
Corporation tax	16,022	18,453
Other taxation and social security	10,166	5,049
Other creditors	237	283
Accruals and deferred income	1,323	1,260
	27,854	25,153

LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	100	100
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