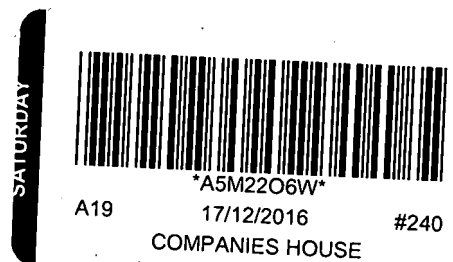


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LEDCOURT ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
PAGES FOR FILING WITH REGISTRAR



WHITTLES
CHARTERED ACCOUNTANTS

LEDCOURT ASSOCIATES LIMITED

COMPANY INFORMATION

Director	G Davidson
Secretary	J Young
Company number	5783291
Registered office	Willow Lodge Fieldside Stretham Ely Cambridgeshire CB6 3LT
Accountants	Whittles Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

LEDCOURT ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		540		320
Current assets					
Debtors	4	4,527		15,472	
Cash at bank and in hand		52,530		71,542	
		<u>57,057</u>		<u>87,014</u>	
Creditors: amounts falling due within one year	5	<u>(7,076)</u>		<u>(14,667)</u>	
Net current assets			49,981		72,347
Total assets less current liabilities			<u>50,521</u>		<u>72,667</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			50,421		72,567
Total equity			<u>50,521</u>		<u>72,667</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 9 December 2016


G Davidson
Director

Company Registration No. 5783291

LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Ledcourt Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Willow Lodge, Fieldside, Stretham, Ely, Cambridgeshire, CB6 3LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2016 are the first financial statements of Ledcourt Associates Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Straight line
Computer equipment	33% Straight line

1.4 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2015 - 1).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015	2,358
Additions	582
	<hr/>
At 31 March 2016	2,940
	<hr/>
Depreciation and impairment	
At 1 April 2015	2,038
Depreciation charged in the year	362
	<hr/>
At 31 March 2016	2,400
	<hr/>
Carrying amount	
At 31 March 2016	540
	<hr/>
At 31 March 2015	320
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LEDCOURT ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Debtors	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	3,648	14,574
Prepayments and accrued income	879	898
	<u>4,527</u>	<u>15,472</u>
5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	253	55
Corporation tax	658	9,323
Other taxation and social security	3,303	2,695
Other creditors	1,683	1,436
Accruals and deferred income	1,179	1,158
	<u>7,076</u>	<u>14,667</u>
6 Called up share capital	2016	2015
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	100	100
7 Related party transactions		

During the year the director received total remuneration of £8,060 (2015: £7,956) and dividends totalling £25,000 (2015: £31,971).

At the year end the company owed the director £458 (2015: £1,326). This amount is interest free and repayable on demand.

8 Controlling party

The ultimate controlling party is G Davidson, the sole director and shareholder.