

REGISTERED NUMBER: 05783277 (England and Wales)

MOOT EDITORIAL & DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

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MOOT EDITORIAL & DESIGN LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

G D A Blatchford
S C Blatchford

REGISTERED OFFICE:

Crwys Farmhouse
Three Crosses
Swansea
SA4 3PX

REGISTERED NUMBER:

05783277 (England and Wales)

ACCOUNTANTS:

Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

MOOT EDITORIAL & DESIGN LIMITED (REGISTERED NUMBER: 05783277)

BALANCE SHEET 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		3,815		2,701
CURRENT ASSETS					
Debtors	6	36,352		16,714	
Cash at bank		<u>35,947</u>		<u>30,086</u>	
		72,299		46,800	
CREDITORS					
Amounts falling due within one year	7	<u>22,711</u>		<u>12,806</u>	
NET CURRENT ASSETS			<u>49,588</u>		<u>33,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,403</u>		<u>36,695</u>
PROVISIONS FOR LIABILITIES			<u>725</u>		<u>-</u>
NET ASSETS			<u>52,678</u>		<u>36,695</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>52,676</u>		<u>36,693</u>
SHAREHOLDERS' FUNDS			<u>52,678</u>		<u>36,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MOOT EDITORIAL & DESIGN LIMITED (REGISTERED NUMBER: 05783277)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2018 and were signed on its behalf by:

G D A Blatchford - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Moot Editorial & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

Turnover

Turnover represents invoiced value of editorial and design services net of Value Added Tax and is recognised at the invoice date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties at amortised cost.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	5,855
Additions	<u>2,236</u>
At 30 April 2017	<u>8,091</u>
DEPRECIATION	
At 1 May 2016	3,154
Charge for year	<u>1,122</u>
At 30 April 2017	<u>4,276</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,815</u>
At 30 April 2016	<u>2,701</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	21,509	14,010
Directors' current accounts	<u>14,843</u>	<u>2,704</u>
	<u>36,352</u>	<u>16,714</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	16,266	10,491
Social security and other taxes	27	(2,336)
VAT	4,542	2,841
Accrued expenses	<u>1,876</u>	<u>1,810</u>
	<u>22,711</u>	<u>12,806</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
G D A Blatchford		
Balance outstanding at start of year	1,352	1,570
Amounts advanced	39,538	25,000
Amounts repaid	(33,469)	(25,218)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,421</u>	<u>1,352</u>
S C Blatchford		
Balance outstanding at start of year	1,352	1,570
Amounts advanced	39,538	25,000
Amounts repaid	(33,469)	(25,218)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,421</u>	<u>1,352</u>

The balances due from the directors were repaid within nine months of the year end. The loans are unsecured and interest was charged at a rate of 3% per annum on actual balances outstanding during the period.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £49,700 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.