

REGISTERED NUMBER: 05783093 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
DRINKWATER CAB CO. LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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DRINKWATER CAB CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

Mrs L Melinek
A Moses

REGISTERED OFFICE:

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REGISTERED NUMBER:

05783093 (England and Wales)

ACCOUNTANTS:

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

DRINKWATER CAB CO. LIMITED (REGISTERED NUMBER: 05783093)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		74,380		86,529
CURRENT ASSETS					
Debtors	4	44,722		11,975	
Cash at bank and in hand		513		<u>9,017</u>	
		45,235		20,992	
CREDITORS					
Amounts falling due within one year	5	24,339		<u>22,536</u>	
NET CURRENT ASSETS/(LIABILITIES)			20,896		(1,544)
TOTAL ASSETS LESS CURRENT LIABILITIES			95,276		84,985
CREDITORS					
Amounts falling due after more than one year	6		(911)		(7,911)
PROVISIONS FOR LIABILITIES			-		(6,844)
NET ASSETS			94,365		<u>70,230</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			94,364		<u>70,229</u>
SHAREHOLDERS' FUNDS			94,365		<u>70,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2017 and were signed on its behalf by:

Mrs L Melinek - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Drinkwater Cab Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost less residual value

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST OR VALUATION	
At 1 January 2016 and 31 December 2016	<u>152,625</u>
DEPRECIATION	
At 1 January 2016	66,096
Charge for year	<u>12,149</u>
At 31 December 2016	<u>78,245</u>
NET BOOK VALUE	
At 31 December 2016	<u>74,380</u>
At 31 December 2015	<u>86,529</u>

Cost or valuation at 31 December 2016 is represented by:

	Plant and machinery etc £
Valuation in 2016	52,699
Cost	<u>99,926</u>
	<u>152,625</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,844	2,405
Other debtors	<u>41,878</u>	<u>9,570</u>
	<u>44,722</u>	<u>11,975</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Finance leases	7,000	5,582
Trade creditors	121	1
Taxation and social security	4,823	3,577
Other creditors	<u>12,395</u>	<u>13,376</u>
	<u>24,339</u>	<u>22,536</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Finance leases	<u>911</u>	<u>7,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.