

Company registration number: 05783050

All Outdoor Ltd

Unaudited financial statements

30 April 2018

All Outdoor Ltd

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All Outdoor Ltd

Directors and other information

Director	R Scheef
Company number	05783050
Registered office	Unit 7 Stirling Way Borehamwood HERTS WD6 2FR

All Outdoor Ltd

Director's report

Year ended 30 April 2018

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2018.

Director

The director who served the company during the year was as follows:

R Scheef

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 April 2019 and signed on behalf of the board by:

R Scheef

Director

All Outdoor Ltd**Statement of comprehensive income****Year ended 30 April 2018**

	Note	2018 £	2017 £
Turnover		4,241,672	2,534,400
Cost of sales		(3,033,974)	(1,779,552)
Gross profit		<u>1,207,698</u>	<u>754,848</u>
Distribution costs		(668,601)	(352,032)
Administrative expenses		(397,301)	(314,357)
Operating profit	4	<u>141,796</u>	<u>88,459</u>
Other interest receivable and similar income		42	(10,392)
Interest payable and similar expenses		(37,428)	(1,361)
Profit before taxation	6	<u>104,410</u>	<u>76,706</u>
Tax on profit		(19,150)	(15,485)
Profit for the financial year and total comprehensive income		<u>85,260</u>	<u>61,221</u>

All the activities of the company are from continuing operations.

All Outdoor Ltd

Statement of financial position

30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	7	4,582		891	
		<u> </u>		<u> </u>	
			4,582		891
Current assets					
Stocks		343,141		221,008	
Debtors	8	84,410		10,755	
Cash at bank and in hand		61,278		203,507	
		<u> </u>		<u> </u>	
		488,829		435,270	
Creditors: amounts falling due within one year	9	(301,019)		(307,426)	
		<u> </u>		<u> </u>	
Net current assets			187,810		127,844
			<u> </u>		<u> </u>
Total assets less current liabilities			192,392		128,735
Creditors: amounts falling due after more than one year	10		(253,983)		(163,269)
			<u> </u>		<u> </u>
Net liabilities			(61,591)		(34,534)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(61,691)		(34,634)
			<u> </u>		<u> </u>
Shareholders deficit			(61,591)		(34,534)
			<u> </u>		<u> </u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 30 April 2019 , and are signed on behalf of the board by:

R Scheef

Director

Company registration number: 05783050

All Outdoor Ltd**Statement of changes in equity****Year ended 30 April 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 May 2016	100	8,219	8,319
Profit for the year		61,221	61,221
Total comprehensive income for the year	<u>-</u>	<u>61,221</u>	<u>61,221</u>
Dividends paid and payable		(104,074)	(104,074)
Total investments by and distributions to owners	<u>-</u>	<u>(104,074)</u>	<u>(104,074)</u>
At 30 April 2017 and 1 May 2017	100	(34,634)	(34,534)
Profit for the year		85,260	85,260
Total comprehensive income for the year	<u>-</u>	<u>85,260</u>	<u>85,260</u>
Dividends paid and payable		(112,317)	(112,317)
Total investments by and distributions to owners	<u>-</u>	<u>(112,317)</u>	<u>(112,317)</u>
At 30 April 2018	<u>100</u>	<u>(61,691)</u>	<u>(61,591)</u>

All Outdoor Ltd

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 7 Stirling Way, Borehamwood, HERTS, WD6 2FR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	2,025	1,494
Cost of stocks recognised as an expense	2,776,886	1,564,466
	<hr/>	<hr/>

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2017: 7).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	2,025	1,494
	<hr/>	<hr/>

7. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2017	26,672	26,672
Additions	5,716	5,716
	<hr/>	<hr/>
At 30 April 2018	32,388	32,388
	<hr/>	<hr/>
Depreciation		
At 1 May 2017	25,781	25,781
Charge for the year	2,025	2,025
	<hr/>	<hr/>
At 30 April 2018	27,806	27,806
	<hr/>	<hr/>
Carrying amount		
At 30 April 2018	4,582	4,582
	<hr/>	<hr/>
At 30 April 2017	891	891
	<hr/>	<hr/>

8. Debtors

	2018	2017
	£	£
Trade debtors	72,783	575
Other debtors	11,627	10,180
	<hr/>	<hr/>
	84,410	10,755
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	257,514	281,449
Corporation tax	19,150	15,245
Social security and other taxes	24,355	10,732
	<hr/>	<hr/>
	301,019	307,426
	<hr/>	<hr/>

10. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	253,983	163,269
	<hr/>	<hr/>

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