

**Company Registration No. 05782989 (England and Wales)**

**RIGHT DIRECTIONS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2017**

**PAGES FOR FILING WITH REGISTRAR**

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**RIGHT DIRECTIONS LIMITED****BALANCE SHEET****AS AT 30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		-
<b>Current assets</b>					
Cash at bank and in hand		1,055		1,055	
<b>Creditors: amounts falling due within one year</b>	3	(12,969)		(12,969)	
<b>Net current liabilities</b>			(11,914)		(11,914)
<b>Capital and reserves</b>					
Called up share capital	4		10		10
Profit and loss reserves			(11,924)		(11,924)
<b>Total equity</b>			(11,914)		(11,914)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30/1/18

Mr Michal Palamarczuk  
Director

# **RIGHT DIRECTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

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### **1 Accounting policies**

#### **Company information**

Right Directions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hillock Farm, Hillock Lane, Gresford, Wrexham, LL12 8YL.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **First time adoption of FRS 102**

These financial statements are the first financial statements of Right Directions Limited prepared in accordance with FRS 102 as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of Right Directions Limited for the year ended 30 April 2016 were prepared in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015) ("FRSSE").

In accordance section 35 of FRS 102, Right Directions Limited has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 (1 May 2015), until such time as it is not dormant.

Accordingly there are no transitional adjustments arising for the company on transition to FRS 102 that impact the company's previously reported financial performance or position.

#### **Going concern**

The company has total net liabilities of £11,914 (2016 - £11,914) at the balance sheet date. The only creditor of the company is Mr M V Palamarczuk, who is the company's sole director and major shareholder. Mr Palamarczuk has confirmed that he will continue to support the company in the foreseeable future. The director therefore considers that the going concern basis of accounting is appropriate.

#### **Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on cost
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# RIGHT DIRECTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2017

#### 1 Accounting policies (Continued)

##### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Tangible fixed assets

##### Plant and machinery etc £

##### Cost

At 1 May 2016 and 30 April 2017

1,169

##### Depreciation and impairment

At 1 May 2016 and 30 April 2017

1,169

##### Carrying amount

At 30 April 2017

-

At 30 April 2016

-

#### 3 Creditors: amounts falling due within one year

2017  
£

2016  
£

Other creditors

12,969

12,969

#### 4 Called up share capital

2017  
£

2016  
£

##### Ordinary share capital

Issued and fully paid

10 Ordinary of £1 each

10

10