

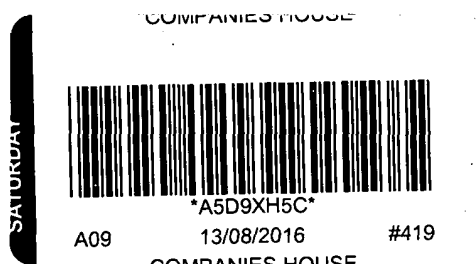
REGISTRAR OF COMPANIES

Registration number: 05782709

QG Business Solutions Limited

Unaudited Abbreviated Accounts

31 March 2016



dodd&co

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
QG Business Solutions Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of QG Business Solutions Limited for the year ended 31 March 2016 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of QG Business Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of QG Business Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than QG Business Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that QG Business Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of QG Business Solutions Limited. You consider that QG Business Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of QG Business Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
28 July 2016

QG Business Solutions Limited
(Registration number: 05782709)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>1,664</u>	<u>2,055</u>
Current assets			
Debtors		49,316	51,107
Cash at bank and in hand		<u>96,821</u>	<u>44,384</u>
		146,137	95,491
Creditors: Amounts falling due within one year		<u>(103,111)</u>	<u>(77,877)</u>
Net current assets		<u>43,026</u>	<u>17,614</u>
Total assets less current liabilities		44,690	19,669
Provisions for liabilities		<u>(333)</u>	<u>(404)</u>
Net assets		<u>44,357</u>	<u>19,265</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>44,157</u>	<u>19,065</u>
Shareholders' funds		<u>44,357</u>	<u>19,265</u>

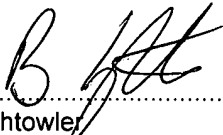
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 28 July 2016



 B Lightowler
 Director

QG Business Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents subscriptions receivable, net of value added tax, in respect of services provided to customers. Subscriptions are received in advance and the income is recognised over the period in which services will be provided to the customer.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

QG Business Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	7,324	4,413	11,737
Additions	-	710	710
Disposals	-	(380)	(380)
At 31 March 2016	<u>7,324</u>	<u>4,743</u>	<u>12,067</u>
Depreciation			
At 1 April 2015	7,324	2,358	9,682
Charge for the year	-	1,070	1,070
Eliminated on disposals	-	(349)	(349)
At 31 March 2016	<u>7,324</u>	<u>3,079</u>	<u>10,403</u>
Net book value			
At 31 March 2016	<u>-</u>	<u>1,664</u>	<u>1,664</u>
At 31 March 2015	<u>-</u>	<u>2,055</u>	<u>2,055</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Control

The company is controlled by B Lightowler and those connected to him, who control 100% of the called up share capital.