

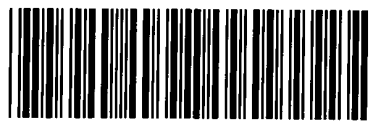
Company registration number: 05782649

**Power Transformer Test Consulting Limited**

**Unaudited financial statements**

**31 March 2017**

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COMPANIES HOUSE

# **Power Transformer Test Consulting Limited**

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## **Power Transformer Test Consulting Limited**

### **Directors and other information**

<b>Director</b>	J Perryman
<b>Secretary</b>	L Perryman
<b>Company number</b>	05782649
<b>Registered office</b>	124-126 Church Hill Loughton Essex IG10 1LH
<b>Accountants</b>	Pollock Taylor Ltd Chartered Certified Accountants 124-126 Church Hill Loughton Essex IG10 1LH
<b>Bankers</b>	Barclays Bank Plc 33 The Broadway Woodford Green Essex IG8 0HJ

**Power Transformer Test Consulting Limited**

**Statement of financial position  
31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6	1,103		1,296	
			1,103		1,296
<b>Current assets</b>					
Debtors	7	4,173		8,352	
Cash at bank and in hand		97,343		97,801	
		101,516		106,153	
<b>Creditors: amounts falling due within one year</b>	8	(16,463)		(26,826)	
<b>Net current assets</b>			85,053		79,327
<b>Total assets less current liabilities</b>			86,156		80,623
<b>Net assets</b>			86,156		80,623
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			86,056		80,523
<b>Shareholders funds</b>			86,156		80,623

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

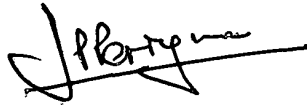
**The notes on pages 5 to 7 form part of these financial statements.**

**Power Transformer Test Consulting Limited**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 7 November 2017, and are signed on behalf of the board by:

J Perryman  
Director

A handwritten signature in black ink, appearing to read 'J Perryman', with a long horizontal stroke extending to the right.

Company registration number: 05782649

**The notes on pages 5 to 7 form part of these financial statements.**

## **Power Transformer Test Consulting Limited**

### **Notes to the financial statements Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 124-126 Church Hill, Loughton, Essex, IG10 1LH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Power Transformer Test Consulting Limited

### Notes to the financial statements (continued) Year ended 31 March 2017

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      -    15%        reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Staff costs

The average number of persons employed by the company during the year, including the directors was 1 (2016: 1).

#### 5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	193	229

**Power Transformer Test Consulting Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2016 and 31 March 2017</b>	3,695	3,695
<b>Depreciation</b>		
At 1 April 2016	2,399	2,399
Charge for the year	193	193
<b>At 31 March 2017</b>	2,592	2,592
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	1,103	1,103
At 31 March 2016	1,296	1,296

**7. Debtors**

	2017 £	2016 £
Trade debtors	4,173	8,352

**8. Creditors: amounts falling due within one year**

	2017 £	2016 £
Corporation tax	3,932	4,233
Other creditors	12,531	22,593
	16,463	26,826

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.