

REGISTERED NUMBER: 05782639 (England and Wales)

Key Education Services Limited
Unaudited Financial Statements
For The Year Ended 31 August 2018

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 31 August 2018**

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Key Education Services Limited
Company Information
For The Year Ended 31 August 2018

DIRECTOR: Ms S A J Dyson

SECRETARY: Mrs A L Green

REGISTERED OFFICE: Waters Edge
Bergholt Road
Brantham
Manningtree
Essex
CO11 1QT

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Key Education Services Limited (Registered number: 05782639)

**Balance Sheet
31 August 2018**

	Notes	31.8.18	31.8.17
		£	£
CURRENT ASSETS			
Debtors	5	123,383	34,828
Cash at bank		10,981	254,275
		134,364	289,103
CREDITORS			
Amounts falling due within one year	6	57,571	54,358
NET CURRENT ASSETS		76,793	234,745
TOTAL ASSETS LESS CURRENT LIABILITIES		76,793	234,745
CAPITAL AND RESERVES			
Called up share capital	7	100	120
Retained earnings	8	76,693	234,625
SHAREHOLDERS' FUNDS		76,793	234,745

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 January 2019 and were signed by:

Ms S A J Dyson - Director

**Notes to the Financial Statements
For The Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Key Education Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 48).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office Equipment £	Totals £
COST			
At 1 September 2017 and 31 August 2018	<u>7,252</u>	<u>26,808</u>	<u>34,060</u>
DEPRECIATION			
At 1 September 2017 and 31 August 2018	<u>7,252</u>	<u>26,808</u>	<u>34,060</u>
NET BOOK VALUE			
At 31 August 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	53,383	31,308
Amounts owed by participating interests	69,900	-
Called up share capital not paid	100	20
Prepayments	-	3,500
	<u>123,383</u>	<u>34,828</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	2,871	2,738
Tax	21,656	23,995
Social security and other taxes	1,775	3,312
VAT	23,193	18,275
Other creditors	6,249	-
Factoring Creditor	1,826	-
Directors' loan accounts	1	-
Accrued expenses	-	6,038
	<u>57,571</u>	<u>54,358</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.18	31.8.17
Number:	Class:	Nominal value:	£	£
100	Ordinary "A"	£1	100	100
20	Ordinary "B"	£1	-	20
			<u>100</u>	<u>120</u>

8. RESERVES

	Retained earnings £
At 1 September 2017	234,625
Profit for the year	92,068
Dividends	(250,000)
At 31 August 2018	<u>76,693</u>

9. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Savannah Recruitment Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.