

REGISTERED NUMBER: 05781410 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2017**  
**for**  
**Canmore Aviation Limited**

**Contents of the Financial Statements  
for the Year Ended 31st March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Canmore Aviation Limited**  
**Company Information**  
**for the Year Ended 31st March 2017**

**DIRECTOR:** S C Cookson

**SECRETARY:** M J Miles

**REGISTERED OFFICE:** 8 Winterdyne Mews  
Andover  
Hampshire  
SP10 3AG

**REGISTERED NUMBER:** 05781410 (England and Wales)

**ACCOUNTANTS:** Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**Canmore Aviation Limited (Registered number: 05781410)**

**Balance Sheet**  
**31st March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	-	6,480
Cash at bank		<u>47,505</u>	<u>35,121</u>
		47,505	41,601
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>37,683</u>	<u>41,398</u>
<b>NET CURRENT ASSETS</b>		<u>9,822</u>	<u>203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,822</u>	<u>203</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	7	<u>9,722</u>	<u>103</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,822</u>	<u>203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10th April 2017 and were signed by:

S C Cookson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2017**

**1. STATUTORY INFORMATION**

Canmore Aviation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2017 are the first financial statements of the company prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1st April 2015. The reported financial position and financial performance is not affected by the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years. The director considered that there was no remaining benefit to the company in 2015 and the remaining balance was written off.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1st April 2016	7,500
Disposals	<u>(7,500)</u>
At 31st March 2017	<u>-</u>
<b>AMORTISATION</b>	
At 1st April 2016	7,500
Eliminated on disposal	<u>(7,500)</u>
At 31st March 2017	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>-</u>	<u>6,480</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	7,922	5,522
Other creditors	<u>29,761</u>	<u>35,876</u>
	<u>37,683</u>	<u>41,398</u>

**7. RESERVES**

	Retained earnings
	£
At 1st April 2016	103
Profit for the year	31,619
Dividends	<u>(22,000)</u>
At 31st March 2017	<u>9,722</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
<b>S C Cookson</b>		
Balance outstanding at start of year	34,908	27,253
Amounts advanced	-	16,795
Amounts repaid	(6,018)	(9,140)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,890</u>	<u>34,908</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.