

**REGISTERED NUMBER: 05781402 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**DOWN TO EARTH RECYCLING LTD**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**DOWN TO EARTH RECYCLING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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<b>DIRECTORS:</b>	G Millson Mrs L Wendt
<b>SECRETARY:</b>	Mrs L Wendt
<b>REGISTERED OFFICE:</b>	School House Bishop Norton Market Rasen Lincolnshire LN8 2BG
<b>REGISTERED NUMBER:</b>	05781402 (England and Wales)
<b>ACCOUNTANTS:</b>	Blow Abbott Limited 36 High Street Cleethorpes North East Lincs DN35 8JN
<b>BANKERS:</b>	Barclays High Street Scunthorpe North Lincs DN15 6ES

**DOWN TO EARTH RECYCLING LTD (REGISTERED NUMBER: 05781402)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,027,012		1,047,914
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors		174,332		193,934	
Cash at bank		<u>157,819</u>		<u>149,347</u>	
		333,651		344,781	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>403,337</u>		<u>357,876</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,686)</u>		<u>(13,095)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			957,326		1,034,819
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(386,456)		(404,341)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(60,349)</u>		<u>(62,610)</u>
<b>NET ASSETS</b>			<u>510,521</u>		<u>567,868</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>510,321</u>		<u>567,668</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>510,521</u>		<u>567,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

G Millson - Director

Mrs L Wendt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	1,275,963
Additions	103,970
Disposals	<u>(81,000)</u>
At 31 March 2016	<u>1,298,933</u>
<b>DEPRECIATION</b>	
At 1 April 2015	228,049
Charge for year	99,785
Eliminated on disposal	<u>(55,913)</u>
At 31 March 2016	<u>271,921</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,027,012</u>
At 31 March 2015	<u>1,047,914</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>16,357</u>	<u>7,247</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	S ordinary	£100	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31st March 2016 the company owed the directors £214,477 (2015: £226,027). No interest is charged on the loans.

During the year, dividends totalling £45,000 were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.