

REGISTERED NUMBER: 05781340 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
Forward Force (North) Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Forward Force (North) Limited
Company Information
for the Year Ended 28 February 2018

DIRECTOR: C Harrison

SECRETARY: Mrs N Harrison

REGISTERED OFFICE: 101-111 Lichfield Street
Hanley
Stoke on Trent
ST1 3EA

REGISTERED NUMBER: 05781340 (England and Wales)

Statement of Financial Position
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		1,500
Tangible assets	6		<u>33,457</u>		<u>21,910</u>
			33,457		23,410
CURRENT ASSETS					
Stocks		59,769		56,961	
Debtors	7	80,722		128,709	
Cash at bank and in hand		<u>816</u>		<u>1,994</u>	
		141,307		187,664	
CREDITORS					
Amounts falling due within one year	8	<u>252,253</u>		<u>222,525</u>	
NET CURRENT LIABILITIES			<u>(110,946)</u>		<u>(34,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(77,489)</u>		<u>(11,451)</u>
CREDITORS					
Amounts falling due after more than one year	9		(36,192)		(49,892)
PROVISIONS FOR LIABILITIES			<u>(5,300)</u>		<u>(3,000)</u>
NET LIABILITIES			<u>(118,981)</u>		<u>(64,343)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(118,982)</u>		<u>(64,344)</u>
			<u>(118,981)</u>		<u>(64,343)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 July 2018 and were signed by:

C Harrison - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Forward Force (North) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 33.33% on cost
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017	
and 28 February 2018	<u>15,000</u>
AMORTISATION	
At 1 March 2017	13,500
Charge for year	<u>1,500</u>
At 28 February 2018	<u>15,000</u>
NET BOOK VALUE	
At 28 February 2018	-
At 28 February 2017	<u>1,500</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 March 2017	41,993	3,944	23,500	40,111	109,548
Additions	<u>7,285</u>	-	<u>1,300</u>	<u>12,500</u>	<u>21,085</u>
At 28 February 2018	<u>49,278</u>	<u>3,944</u>	<u>24,800</u>	<u>52,611</u>	<u>130,633</u>
DEPRECIATION					
At 1 March 2017	41,993	3,794	3,264	38,587	87,638
Charge for year	<u>847</u>	<u>150</u>	<u>8,230</u>	<u>311</u>	<u>9,538</u>
At 28 February 2018	<u>42,840</u>	<u>3,944</u>	<u>11,494</u>	<u>38,898</u>	<u>97,176</u>
NET BOOK VALUE					
At 28 February 2018	<u>6,438</u>	-	<u>13,306</u>	<u>13,713</u>	<u>33,457</u>
At 28 February 2017	<u>-</u>	<u>150</u>	<u>20,236</u>	<u>1,524</u>	<u>21,910</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2017 and 28 February 2018	<u>23,500</u>
DEPRECIATION	
At 1 March 2017	3,264
Charge for year	<u>7,833</u>
At 28 February 2018	<u>11,097</u>
NET BOOK VALUE	
At 28 February 2018	<u>12,403</u>
At 28 February 2017	<u>20,236</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	75,144	100,450
Amounts owed by group undertakings	-	21,998
Other debtors	<u>5,578</u>	<u>6,261</u>
	<u>80,722</u>	<u>128,709</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	42,415	51,613
Hire purchase contracts	13,700	13,700
Trade creditors	174,830	149,920
Amounts owed to group undertakings	6,926	-
Taxation and social security	9,871	4,061
Other creditors	<u>4,511</u>	<u>3,231</u>
	<u>252,253</u>	<u>222,525</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>36,192</u>	<u>49,892</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.