

REGISTERED NUMBER: 05781340 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Forward Force (North) Limited

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for the Year Ended 28 February 2017**

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Forward Force (North) Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: C Harrison

SECRETARY: Mrs N Harrison

REGISTERED OFFICE: 101-111 Lichfield Street
Hanley
Stoke on Trent
ST1 3EA

REGISTERED NUMBER: 05781340 (England and Wales)

Forward Force (North) Limited (Registered number: 05781340)

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1,500		3,000
Tangible assets	5		<u>21,910</u>		<u>2,263</u>
			23,410		5,263
CURRENT ASSETS					
Stocks		56,961		56,637	
Debtors	6	128,709		144,095	
Cash at bank and in hand		<u>1,994</u>		<u>7,578</u>	
		187,664		208,310	
CREDITORS					
Amounts falling due within one year	7	<u>222,525</u>		<u>246,807</u>	
NET CURRENT LIABILITIES			<u>(34,861)</u>		<u>(38,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,451)</u>		<u>(33,234)</u>
CREDITORS					
Amounts falling due after more than one year	8		(49,892)		-
PROVISIONS FOR LIABILITIES			<u>(3,000)</u>		<u>-</u>
NET LIABILITIES			<u>(64,343)</u>		<u>(33,234)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(64,344)</u>		<u>(33,235)</u>
SHAREHOLDERS' FUNDS			<u>(64,343)</u>		<u>(33,234)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2017 and were signed by:

C Harrison - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Forward Force (North) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2016 and 28 February 2017	<u>15,000</u>
AMORTISATION	
At 1 March 2016	12,000
Charge for year	<u>1,500</u>
At 28 February 2017	<u>13,500</u>
NET BOOK VALUE	
At 28 February 2017	<u>1,500</u>
At 29 February 2016	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 March 2016	41,993	3,944	-	38,561	84,498
Additions	-	-	23,500	1,550	25,050
At 28 February 2017	<u>41,993</u>	<u>3,944</u>	<u>23,500</u>	<u>40,111</u>	<u>109,548</u>
DEPRECIATION					
At 1 March 2016	40,174	3,500	-	38,561	82,235
Charge for year	1,819	294	3,264	26	5,403
At 28 February 2017	<u>41,993</u>	<u>3,794</u>	<u>3,264</u>	<u>38,587</u>	<u>87,638</u>
NET BOOK VALUE					
At 28 February 2017	-	150	20,236	1,524	21,910
At 29 February 2016	<u>1,819</u>	<u>444</u>	-	-	<u>2,263</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	23,500
At 28 February 2017	<u>23,500</u>
DEPRECIATION	
Charge for year	3,264
At 28 February 2017	<u>3,264</u>
NET BOOK VALUE	
At 28 February 2017	<u>20,236</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	100,450	105,054
Amounts owed by group undertakings	21,998	-
Other debtors	6,261	39,041
	<u>128,709</u>	<u>144,095</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	51,613	-
Hire purchase contracts	13,700	-
Trade creditors	149,920	214,861
Amounts owed to group undertakings	-	19,664
Taxation and social security	4,061	10,038
Other creditors	3,231	2,244
	<u>222,525</u>	<u>246,807</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>49,892</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	<u>51,613</u>	<u>-</u>

The bank overdraft and loan are secured by way of a fixed and floating charge over all of the company's assets.

10. CONTINGENT LIABILITIES

The company has given an unlimited guarantee to Black Country Reinvestment Society Limited over any monies becoming due from the company on any account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.