REGISTERED NUMBER: 05781330 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Resource Track (UK) Limited

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for the Year Ended 30 April 2018

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Company Information
for the Year Ended 30 April 2018

DIRECTORS:	J Crofts A James
SECRETARY:	C Crofts
REGISTERED OFFICE:	66 Fellows Lane Harborne Birmingham West Midlands B17 9TX
REGISTERED NUMBER:	05781330 (England and Wales)
ACCOUNTANTS:	Curo Chartered Accountants Curo House Greenbox Westonhall Road Bromsgrove Worcestershire B60 4AL

Resource Track (UK) Limited (Registered number: 05781330)

Balance Sheet
30 April 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		550		550
Tangible assets	5		4,883		5,531
			5,433		6,081
CURRENT ASSETS					
Debtors	6	32,524		61,928	
Cash at bank and in hand		83,166		40,233	
		115,690		102,161	
CREDITORS					
Amounts falling due within one year	7	113,800		123,090	
NET CURRENT ASSETS/(LIABILITIES)			1,890		(20,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,323		(14,848)
PROVISIONS FOR LIABILITIES			535		581
NET ASSETS/(LIABILITIES)			6,788		(15,429)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			27,600		27,600
Retained earnings			(21,812)		(44,029)
			6,788		(15,429)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2018 and were signed on its behalf by:

J Crofts - Director

1. **STATUTORY INFORMATION**

Resource Track (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2017	
and 30 April 2018	550
NET BOOK VALUE	
At 30 April 2018	550
At 30 April 2017	550

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	9,025
Additions	736
At 30 April 2018	9,761
DEPRECIATION	
At 1 May 2017	3,494
Charge for year	1,384
At 30 April 2018	4,878
NET BOOK VALUE	
At 30 April 2018	4,883
At 30 April 2017	5,531

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	32,009	60,823
Other debtors	515	1,105
	32,524	61,928

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	908	631
Trade creditors	762	861
Taxation and social security	22,548	17,492
Other creditors	89,582	104,106
	113,800	123,090