

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Resource Track (UK) Limited

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for the Year Ended 30 April 2016

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DIRECTORS:

J Crofts
A James

SECRETARY:

C Crofts

REGISTERED OFFICE:

66 Fellows Lane
Harborne
Birmingham
West Midlands
B17 9TX

REGISTERED NUMBER:

05781330 (England and Wales)

ACCOUNTANTS:

Curo Chartered Accountants
Curo House
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		550		550
Tangible assets	3		<u>3,014</u>		<u>3,678</u>
			3,564		4,228
CURRENT ASSETS					
Debtors		39,048		40,103	
Cash at bank		<u>58,322</u>		<u>38,934</u>	
		97,370		79,037	
CREDITORS					
Amounts falling due within one year		<u>34,231</u>		<u>25,434</u>	
NET CURRENT ASSETS			<u>63,139</u>		<u>53,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,703		57,831
CREDITORS					
Amounts falling due after more than one year			<u>97,071</u>		<u>106,085</u>
NET LIABILITIES			<u>(30,368)</u>		<u>(48,254)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			27,600		27,600
Profit and loss account			<u>(58,968)</u>		<u>(76,854)</u>
SHAREHOLDERS' FUNDS			<u>(30,368)</u>		<u>(48,254)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

J Crofts - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis on the grounds that the director believes that there is sufficient funding in place to support the business for the next twelve months from the date of approval of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>550</u>
NET BOOK VALUE	
At 30 April 2016	<u>550</u>
At 30 April 2015	<u>550</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	10,922
Additions	1,263
Disposals	(6,997)
At 30 April 2016	<u>5,188</u>
DEPRECIATION	
At 1 May 2015	7,244
Charge for year	707
Eliminated on disposal	(5,777)
At 30 April 2016	<u>2,174</u>
NET BOOK VALUE	
At 30 April 2016	<u>3,014</u>
At 30 April 2015	<u>3,678</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.