



**PIONEER EXPEDITIONS  
WORLDWIDE LIMITED**

**UNAUDITED  
ABBREVIATED ACCOUNTS AND  
UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR  
ENDED 31 MARCH 2016**

**REGISTRATION NUMBER  
05781320**

**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
**REGISTRATION NUMBER 05781320**

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**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
**REGISTRATION NUMBER 05781320**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1,500		1,900
Tangible assets	2		1,311		70
			<u>2,811</u>		<u>1,970</u>
<b>Current assets</b>					
Debtors					
falling due within one year		99,608		60,216	
Cash at bank and in hand		<u>59,908</u>		<u>17,653</u>	
		159,516		77,869	
<b>Creditors: amounts falling due within one year</b>	3	<u>(217,837)</u>		<u>(136,742)</u>	
<b>Net current liabilities</b>			<u>(58,321)</u>		<u>(58,873)</u>
<b>Total assets less current liabilities</b>			(55,510)		(56,903)
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(600)</u>
<b>Deficiency of assets</b>			<u>(55,510)</u>		<u>(57,503)</u>
<b>Capital and reserves</b>					
Called up share capital	4		110,100		110,100
Profit and loss account			<u>(165,610)</u>		<u>(167,603)</u>
<b>Shareholders' funds</b>			<u>(55,510)</u>		<u>(57,503)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
**REGISTRATION NUMBER 05781320**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 31 MARCH 2016**

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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on ..... 6 Oct 2016 ....., and are signed on their behalf by:



**Mr P A Beale**  
**Director**

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The notes on pages 3 to 5 form an integral part of these financial statements.

**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
**REGISTRATION NUMBER 05781320**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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Tangible fixed assets are stated at cost less accumulated depreciation.

**1.5. Going concern**

The financial statements have been drawn up on a going concern basis which assumes the continued support of the company directors'. The directors' are of the opinion that this support will continue for the foreseeable future and as such the going concern basis is appropriate.

**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
**REGISTRATION NUMBER 05781320**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2015	4,000	1,004	5,004
Additions	-	1,674	1,674
At 31 March 2016	4,000	2,678	6,678
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2015	2,100	934	3,034
Charge for year	400	433	833
At 31 March 2016	2,500	1,367	3,867
<b>Net book values</b>			
At 31 March 2016	1,500	1,311	2,811
At 31 March 2015	1,900	70	1,970
3. Creditors: amounts falling due within one year		2016 £	2015 £
Creditors include the following:			
Secured creditors		-	1,619

**PIONEER EXPEDITIONS WORLDWIDE LIMITED**  
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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..... continued

<b>4. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £0.001 each	100	100
- Preference shares of - each	<u>110,000</u>	<u>110,000</u>
	<u>110,100</u>	<u>110,100</u>
 <b>Equity Shares</b>		
100,000 Ordinary shares of £0.001 each	100	100
- Preference shares of - each	<u>110,000</u>	<u>110,000</u>
	<u>110,100</u>	<u>110,100</u>