

**REGISTERED NUMBER: 05781156 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Cardiff Trade Sales Limited

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for the Year Ended 30 April 2017

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Cardiff Trade Sales Limited

Company Information  
for the Year Ended 30 April 2017

**DIRECTOR:** L A Fettah

**SECRETARY:** L A Fettah

**REGISTERED OFFICE:** Swan Garage  
Penarth Road  
Cardiff  
CF11 8TW

**REGISTERED NUMBER:** 05781156 (England and Wales)

**ACCOUNTANTS:** AWG Warren & Son  
Chartered Accountants & Registered  
Auditors, 74 Wyndham Crescent  
Canton  
Cardiff  
CF11 9EF

**Statement of Financial Position**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,285		31,821
<b>CURRENT ASSETS</b>					
Stocks	5	1,157,168		1,295,605	
Debtors	6	273,677		237,318	
Cash at bank		<u>72,518</u>		<u>68,327</u>	
		1,503,363		1,601,250	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>901,289</u>		<u>1,041,044</u>	
<b>NET CURRENT ASSETS</b>			<u>602,074</u>		<u>560,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			606,359		592,027
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(37,863)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(662)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>605,697</u>		<u>554,164</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>604,697</u>		<u>553,164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>605,697</u>		<u>554,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued  
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2017 and were signed by:

L A Fettah - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Cardiff Trade Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2016	10,282	830	51,958	890	63,960
Additions	2,250	650	-	-	2,900
Disposals	-	-	(51,958)	-	(51,958)
At 30 April 2017	<u>12,532</u>	<u>1,480</u>	<u>-</u>	<u>890</u>	<u>14,902</u>
<b>DEPRECIATION</b>					
At 1 May 2016	8,407	166	22,732	834	32,139
Charge for year	919	263	-	28	1,210
Eliminated on disposal	-	-	(22,732)	-	(22,732)
At 30 April 2017	<u>9,326</u>	<u>429</u>	<u>-</u>	<u>862</u>	<u>10,617</u>
<b>NET BOOK VALUE</b>					
At 30 April 2017	<u>3,206</u>	<u>1,051</u>	<u>-</u>	<u>28</u>	<u>4,285</u>
At 30 April 2016	<u>1,875</u>	<u>664</u>	<u>29,226</u>	<u>56</u>	<u>31,821</u>

5. **STOCKS**

	30.4.17	30.4.16
	£	£
Stocks	<u>1,157,168</u>	<u>1,295,605</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade debtors	107,715	88,023
Other debtors	129,885	129,885
Directors' current accounts	36,077	16,979
Deferred tax asset	-	2,431
	<u>273,677</u>	<u>237,318</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Stock Loan - Motonovo finance	601,784	602,762
Loan - D Fettah	35,000	35,000
Hire purchase contracts	-	3,631
Trade creditors	151,134	257,544
Tax	45,149	52,729
Social security and other taxes	31,361	50,304
Other creditors	31,271	18,867
Directors' current accounts	-	14,497
Accruals and deferred income	5,590	5,710
	<u>901,289</u>	<u>1,041,044</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17	30.4.16
	£	£
Hire purchase contracts	<u>-</u>	<u>37,863</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
<b>J Field</b>		
Balance outstanding at start of year	16,979	15,462
Amounts advanced	-	1,517
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>16,979</u>

10. **ULTIMATE CONTROLLING PARTY**

Due to their share ownership in the company, the directors control the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.