

**ERA 2 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

JDL Business Services Limited

Accountants and Consultants

304 High Road
Benfleet
Essex
SS7 5HB

Era 2 Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Era 2 Limited
Balance Sheet
As at 31 March 2017

Registered number: 05781117

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,454		1,817
			<u>1,454</u>		<u>1,817</u>
CURRENT ASSETS					
Debtors	6	14,711		6,254	
Cash at bank and in hand		<u>11,408</u>		<u>17,320</u>	
		26,119		23,574	
Creditors: Amounts Falling Due Within One Year	7	<u>(18,077)</u>		<u>(15,693)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8,042</u>		<u>7,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,496</u>		<u>9,698</u>
NET ASSETS			<u>9,496</u>		<u>9,698</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and loss account			<u>9,493</u>		<u>9,695</u>
SHAREHOLDERS' FUNDS			<u>9,496</u>		<u>9,698</u>

Era 2 Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Johnathan Clements

08/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Era 2 Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	3	10,187	10,190
Profit for the year and total comprehensive income	-	30,586	30,586
Dividends paid	-	(31,078)	(31,078)
As at 31 March 2016 and 1 April 2016	3	9,695	9,698
Profit for the year and total comprehensive income	-	33,127	33,127
Dividends paid	-	(33,329)	(33,329)
As at 31 March 2017	3	9,493	9,496

Era 2 Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	2,023	3,197	5,220
As at 31 March 2017	2,023	3,197	5,220
Depreciation			
As at 1 April 2016	917	2,486	3,403
Provided during the period	221	142	363
As at 31 March 2017	1,138	2,628	3,766
Net Book Value			
As at 31 March 2017	885	569	1,454
As at 1 April 2016	1,106	711	1,817

Era 2 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	14,711	6,254
	<u>14,711</u>	<u>6,254</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	8,286	7,654
Other taxes and social security	245	138
VAT	4,502	2,718
Net wages	1,284	1,292
Accruals and deferred income	3,745	3,891
Director's loan account	15	-
	<u>18,077</u>	<u>15,693</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2
Ordinary A shares	1.000	1	1	1
		<u>3</u>	<u>3</u>	<u>3</u>

9. Transactions With and Loans to Directors

Dividends paid to directors

10. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	33,329	31,078
	<u>33,329</u>	<u>31,078</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

Era 2 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

12. General Information

Era 2 Limited Registered number 05781117 is a limited by shares company incorporated in England & Wales. The Registered Office is 304 High Road, Benfleet, Essex, SS7 5HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.