REGISTERED NUMBER: 05781095 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

F2IT Limited

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for the Year Ended 30 April 2017

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F2IT Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	M Lazar R Havard-Davies
REGISTERED OFFICE:	202 Northolt Road South Harrow Middlesex HA2 0EX
REGISTERED NUMBER:	05781095 (England and Wales)

F2IT Limited (Registered number: 05781095)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		681		3,119
CURRENT ASSETS					
Debtors	5	701,105		353,154	
Cash at bank		390,249		388,309	
		1,091,354		741,463	
CREDITORS					
Amounts falling due within one year	6	156,369		102,656	
NET CURRENT ASSETS			934,985		638,807
TOTAL ASSETS LESS CURRENT LIABILITIES			935,666		641,926
CAPITAL AND RESERVES					
Called up share capital			142		142
Share premium			379,928		379,928
Retained earnings			555,596		261,856
SHAREHOLDERS' FUNDS			935,666		641,926

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

M Lazar - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

F2IT Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2016	32,621
Additions	5,107
At 30 April 2017	37,728
DEPRECIATION	
At 1 May 2016	29,502
Charge for year	7,545
At 30 April 2017	37,047
NET BOOK VALUE	
At 30 April 2017	681
At 30 April 2016	3,119

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	92,445	67,719
Other debtors	608,660	285,435
	701,105	353,154

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	316	342
Taxation and social security	149,220	97,534
Other creditors	6,833	4,780
	156,369	102,656

7. RELATED PARTY DISCLOSURES

Included under other debtors is an amount of £599,590 (2016: £280,810) due from F2IT Holdings Ltd. F2IT Holdings Ltd are the ultimate controlling party of the company and also a company that M Lazar and R Davies are also directors and shareholders of.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was F2IT Holdings Ltd due to its 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.