

COMPANY REGISTRATION NUMBER 05781090

**NICE 'N' ICY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

**MURAS BAKER JONES LIMITED**

Chartered Accountants  
Regent House  
Bath Avenue  
Wolverhampton  
West Midlands  
WV1 4EG

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COMPANIES HOUSE

# NICE 'N' ICY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		49	900
		<u>49</u>	<u>900</u>
<b>CURRENT ASSETS</b>			
Stocks		7,200	8,000
Debtors		1,141	1,221
Cash at bank and in hand		22,469	31,992
		<u>30,810</u>	<u>41,213</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>33,186</u>	<u>36,719</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(2,376)	4,494
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,327)</u>	<u>5,394</u>
<b>PROVISIONS FOR LIABILITIES</b>		10	180
		<u>(2,337)</u>	<u>5,214</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		(2,437)	5,114
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(2,337)</u>	<u>5,214</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# NICE 'N' ICY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 November 2015, and are signed on their behalf by:

Mr G M Robinson  
Director



Mr A J Smith  
Director



Company Registration Number: 05781090

The notes on pages 3 to 4 form part of these abbreviated accounts.

# NICE 'N' ICY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### (c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - fully amortised

#### (d) Fixed assets

All fixed assets are initially recorded at cost.

#### (e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - fully depreciated  
Motor Vehicles - 25% straight line  
Office Equipment - 20% straight line

#### (f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### (g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# NICE 'N' ICY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2014 and 31 March 2015	<u>13,268</u>	<u>13,123</u>	<u>26,391</u>
<b>DEPRECIATION</b>			
At 1 April 2014	13,268	12,223	25,491
Charge for year	–	851	851
At 31 March 2015	<u>13,268</u>	<u>13,074</u>	<u>26,342</u>
<b>NET BOOK VALUE</b>			
At 31 March 2015	–	49	49
At 31 March 2014	–	900	900

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>