COMPANY REGISTRATION NUMBER 05781090

NICE 'N' ICY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

WEDNESDAY

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A28 21/12/2016 #25

COMPANIES HOUSE

MURAS BAKER JONES LIMITED
Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

NICE 'N' ICY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2016 £	2015 £
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			-	49
			-	49
CURRENT ASSETS				
Stocks		6,000		7,200
Debtors		1,702		1,141
Cash at bank and in hand		23,629		22,469
		31,331		30,810
CREDITORS: Amounts falling due within one year		34,838		33,186
NET CURRENT LIABILITIES			(3,507)	(2,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,507)	(2,327)
PROVISIONS FOR LIABILITIES			-	10
			(3,507)	(2,337)
CAPITAL AND RESERVES				
Called up equity share capital	3		100	100
Profit and loss account			(3,607)	(2,437)
DEFICIT			(3,507)	(2,337)

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

NICE 'N' ICY LIMITED

ABBREVIATED BALANCE SHEET ***(continued)***

31 MARCH 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 November 2016, and are signed on their behalf by:

Mr G M Robinson
Director

Mr A J Smith
Director

Company Registration Number: 05781090

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	fully amortised

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	fully depreciated
Motor Vehicles	-	25% straight line
Office Equipment	-	20% straight line

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

NICE 'N' ICY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	**13,268**	**13,123**	**26,391**
DEPRECIATION			
At 1 April 2015	13,268	13,074	26,342
Charge for year	–	49	49
At 31 March 2016	**13,268**	**13,123**	**26,391**
NET BOOK VALUE			
At 31 March 2016	–	–	–
At 31 March 2015	–	49	49

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No.	2016 £	2015 No.	2015 £
Ordinary shares of £1 each	100	100	100	100

4. GOING CONCERN

The directors continue to finance the company to meet its future obligations. Therefore, these financial statements have been prepared on the going concern basis.