

**A1 Surfacing Ltd****Registered number:** 05781043**Statement of Financial Position  
as at 30 April 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	45,355	51,574
<b>Current assets</b>			
Debtors	4	126,470	33,340
Cash at bank and in hand		1,075	4,235
		<u>127,545</u>	<u>37,575</u>
<b>Creditors: amounts falling due within one year</b>	5	(154,189)	(76,488)
<b>Net current liabilities</b>		<u>(26,644)</u>	<u>(38,913)</u>
<b>Total assets less current liabilities</b>		<u>18,711</u>	<u>12,661</u>
<b>Provisions for liabilities</b>		(7,097)	(9,799)
<b>Net assets</b>		<u>11,614</u>	<u>2,862</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		11,514	2,762
<b>Shareholders' funds</b>		<u>11,614</u>	<u>2,862</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 6 November 2018

**A1 Surfacing Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 May 2017	185,373
Additions	6,530
Disposals	(8,000)
At 30 April 2018	<u>183,903</u>
<b>Depreciation</b>	
At 1 May 2017	133,799
Charge for the year	10,851
On disposals	(6,102)
At 30 April 2018	<u>138,548</u>
<b>Net book value</b>	
At 30 April 2018	<u>45,355</u>
At 30 April 2017	<u>51,574</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	110,262	22,746
Accrued income	1,300	4,835
Other debtors	14,908	5,759
	<u>126,470</u>	<u>33,340</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
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	£	£
Bank loans and overdrafts	7,639	15,972
Trade creditors	51,161	7,690
Accruals	880	840
Corporation tax	18,135	7,669
Other taxes and social security costs	19,521	10,545
Other creditors	56,853	33,772
	<u>154,189</u>	<u>76,488</u>

## 6 Other information

A1 Surfacing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

243 Charlton Road  
 Charlton Village  
 Shepperton  
 Middlesex  
 TW17 0SH

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