

A1 Surfacing Ltd**Registered number:** 05781043**Statement of Financial Position
as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	51,574	67,775
Current assets			
Debtors	4	33,340	82,366
Cash at bank and in hand		4,235	1,119
		<u>37,575</u>	<u>83,485</u>
Creditors: amounts falling due within one year	5	(76,488)	(114,280)
Net current liabilities		<u>(38,913)</u>	<u>(30,795)</u>
Total assets less current liabilities		<u>12,661</u>	<u>36,980</u>
Provisions for liabilities		(9,799)	(13,555)
Net assets		<u>2,862</u>	<u>23,425</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,762	23,325
Shareholders' funds		<u>2,862</u>	<u>23,425</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr E Wilkins

Director

Approved by the board on 9 October 2017

A1 Surfacing Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2016	184,383
Additions	<u>990</u>
At 30 April 2017	<u>185,373</u>
Depreciation	
At 1 May 2016	116,608
Charge for the year	<u>17,191</u>
At 30 April 2017	<u>133,799</u>
Net book value	
At 30 April 2017	<u>51,574</u>
At 30 April 2016	<u>67,775</u>

4 Debtors	2017	2016
	£	£
Trade debtors	22,746	73,053
Accrued income	4,835	2,969
Other debtors	<u>5,759</u>	<u>6,344</u>
	<u>33,340</u>	<u>82,366</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	15,972	27,651
Obligations under finance lease and hire purchase contracts	-	1,890
Trade creditors	7,690	28,995
Accruals	840	800

Corporation tax	7,669	11,558
Other taxes and social security costs	10,545	9,256
Other creditors	33,772	34,130
	<u>76,488</u>	<u>114,280</u>

6 Other information

A1 Surfacing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

243 Charlton Road

Charlton Village

Shepperton

Middlesex

TW17 0SH

7 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to

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No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.