

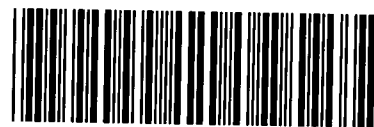
REGISTERED NUMBER: 05781002 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ACU EVENTS LIMITED

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for the Year Ended 31 December 2016**

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ACU EVENTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

P King
R Hanks
J R Humphrey
D Smith
B Higgins
J Collins

SECRETARY:

G Thompson

REGISTERED OFFICE:

ACU House
Wood Street
Rugby
Warwickshire
CV21 2YX

REGISTERED NUMBER:

05781002 (England and Wales)

AUDITORS:

Magma Audit LLP
Chartered Accountants
Statutory Auditor
Magma House, 16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

STATEMENT OF FINANCIAL POSITION
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		7,099		10,035
CURRENT ASSETS					
Stocks		761		1,773	
Debtors	4	33,798		36,398	
Cash at bank and in hand		28,061		28,266	
		62,620		66,437	
CREDITORS					
Amounts falling due within one year	5	9,936		22,955	
NET CURRENT ASSETS			52,684		43,482
TOTAL ASSETS LESS CURRENT LIABILITIES			59,783		53,517
CREDITORS					
Amounts falling due after more than one year	6		45,927		51,030
NET ASSETS			13,856		2,487
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			13,854		2,485
SHAREHOLDERS' FUNDS			13,856		2,487

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6/4/17 and were signed on its behalf by:

.....
J Collins - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

ACU Events Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2016. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for the provision of goods and services throughout the year, net of returns, discounts and rebates allowed by the company and value added taxes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Leasehold improvements	- 20% and 25% straight line
Plant and machinery	- 20% straight line
Motor vehicles	- 20% and 33% straight line
Equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income statement.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Related party transactions

The company does not disclose transactions with members of the same group that are wholly owned.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities, including trade and other payables and loans from fellow group companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	62,430	47,233	109,663
Additions	-	3,150	3,150
At 31 December 2016	62,430	50,383	112,813
DEPRECIATION			
At 1 January 2016	62,430	37,198	99,628
Charge for year	-	6,086	6,086
At 31 December 2016	62,430	43,284	105,714
NET BOOK VALUE			
At 31 December 2016	-	7,099	7,099
At 31 December 2015	-	10,035	10,035

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	28,694	29,686
Other debtors	5,104	6,712
	33,798	36,398

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	459	523
Amounts owed to group undertakings	429	436
Taxation and social security	3,608	4,609
Other creditors	5,440	17,387
	<u>9,936</u>	<u>22,955</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	45,927	51,030
	<u>45,927</u>	<u>51,030</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16	31.12.15
	£	£
Between one and five years	47,667	69,667
	<u>47,667</u>	<u>69,667</u>

In respect of a lease on Milton Park expiring February 2016.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Lodder (Senior Statutory Auditor)
for and on behalf of Magma Audit LLP

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the current and proceeding year the company made payments to the directors in the form of reimbursed business expenses.

10. RELATED PARTY DISCLOSURES

A director, controls an entity that trades as JK Humphrey Builders & Contractors. During the year the company acquired purchases of £400 (2015: £820) from JK Humphrey Builders & Contractors, on a normal commercial basis.

A director of ACU Events, is associated with the South Midlands Centre, a regional centre affiliated to the AUto-Cycle Union Limited, the parent company. All transactions between the two parties were on a normal commercial basis.