

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Corporate Funfairs Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05780458

Corporate Funfairs Limited

Unaudited Abridged Financial Statements

30 April 2017

Corporate Funfairs Limited

Abridged Financial Statements

Year ended 30 April 2017

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Corporate Funfairs Limited
Officers and Professional Advisers

Director	G Reader
Registered office	The Dunes Sea Road South Shields NE33 2LD
Accountants	Mitchells Limited Chartered accountant Swallow House Parsons Road Washington Tyne and Wear NE37 1EZ

Corporate Funfairs Limited

Director's Report

Year ended 30 April 2017

The director presents her report and the unaudited abridged financial statements of the company for the year ended 30 April 2017 .

Director

The director who served the company during the year was as follows:

G Reader

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 January 2018 and signed on behalf of the board by:

G Reader

Director

Registered office:

The Dunes

Sea Road

South Shields

NE33 2LD

Corporate Funfairs Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Corporate Funfairs Limited

Year ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Corporate Funfairs Limited for the year ended 30 April 2017, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Corporate Funfairs Limited in accordance with the terms of our engagement letter dated 7 September 2015. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Corporate Funfairs Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corporate Funfairs Limited and its director for our work or for this report.

It is your duty to ensure that Corporate Funfairs Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corporate Funfairs Limited. You consider that Corporate Funfairs Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Corporate Funfairs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Mitchells Limited Chartered accountant

Swallow House Parsons Road Washington Tyne and Wear NE37 1EZ

5 January 2018

Corporate Funfairs Limited

Abridged Statement of Financial Position

30 April 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors		152,562		152,562
Creditors: amounts falling due within one year		5,927		5,927
		-----		-----
Net current assets			146,635	146,635
			-----	-----
Total assets less current liabilities			146,635	146,635
			-----	-----
Capital and reserves				
Called up share capital			165,000	165,000
Profit and loss account			(18,365)	(18,365)
			-----	-----
Shareholders funds			146,635	146,635
			-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 5 January 2018 , and are signed on behalf of the board by:

G Reader

Director

Company registration number: 05780458

Corporate Funfairs Limited

Notes to the Abridged Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Dunes, Sea Road, South Shields, NE33 2LD.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Related party transactions

The company was under the control of Mrs G Reader throughout the current and previous year. Mrs G Reader is the managing director. The company is 100% owned by K.W. Reader & Sons Limited. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

5. Controlling party

The company's ultimate parent undertaking is K.W. Reader & Sons Limited, a company registered in England.

6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.