

**BLAKE SPACE SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**



Blake Space Systems Limited
Company No. 05780319
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		9,065		10,957
			<u>9,065</u>		<u>10,957</u>
CURRENT ASSETS					
Stocks		491		948	
Debtors		5,751		3,860	
Cash at bank and in hand		2,048		20,948	
		<u>8,290</u>		<u>25,756</u>	
Creditors: Amounts Falling Due Within One Year		(16,673)		(17,244)	
		<u>(16,673)</u>		<u>(17,244)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,383)</u>		<u>8,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>682</u>		<u>19,469</u>
NET ASSETS			<u>682</u>		<u>19,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			681		19,468
			<u>682</u>		<u>19,469</u>
SHAREHOLDERS' FUNDS			<u>682</u>		<u>19,469</u>

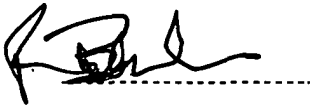
Blake Space Systems Limited
Company No. 05780319
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

A handwritten signature in black ink, appearing to be 'R Blake', written over a horizontal dashed line.

Mr Richard Blake

30/01/2017

Blake Space Systems Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	43,158
As at 30 April 2016	<u>43,158</u>
Depreciation	
As at 1 May 2015	32,201
Provided during the period	<u>1,892</u>
As at 30 April 2016	<u>34,093</u>
Net Book Value	
As at 30 April 2016	<u>9,065</u>
As at 1 May 2015	<u>10,957</u>

Blake Space Systems Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	1	1	1

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

5. Ultimate Controlling Party

During the year the company was controlled by R W Blake by virtue of his shareholding