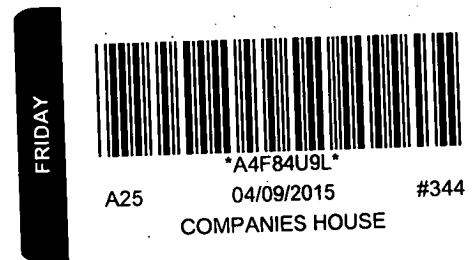


COMPANY REGISTRATION NUMBER 05780052

FASHIONMARK IMPORTS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014



LEONHERMAN
Chartered Accountants & Statutory Auditor
7 Christie Way
Christie Fields
Manchester
M21 7QY

FASHIONMARK IMPORTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2013 TO 31 DECEMBER 2014

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FASHIONMARK IMPORTS LIMITED
INDEPENDENT AUDITOR'S REPORT TO FASHIONMARK IMPORTS
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Fashionmark Imports Limited for the period from 1 October 2013 to 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

7 Christie Way
Christie Fields
Manchester
M21 7QY

13 April 2015



DARREN SWANN (Senior Statutory
Auditor)
For and on behalf of
LEONHERMAN
Chartered Accountants
& Statutory Auditor

FASHIONMARK IMPORTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	31 Dec 14 £	£	30 Sep 13 £
CURRENT ASSETS				
Stocks		625,619		702,198
Debtors		432,666		644,214
Cash at bank and in hand		116,637		60,444
		<u>1,174,922</u>		<u>1,406,856</u>
CREDITORS: Amounts falling due within one year	2	<u>323,317</u>		<u>586,345</u>
NET CURRENT ASSETS			851,605	820,511
TOTAL ASSETS LESS CURRENT LIABILITIES			851,605	820,511
CREDITORS: Amounts falling due after more than one year	3		282,339	320,369
			<u>569,266</u>	<u>500,142</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			<u>569,264</u>	<u>500,140</u>
SHAREHOLDERS' FUNDS			<u>569,266</u>	<u>500,142</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 April 2015, and are signed on their behalf by:



TK KHOSLA
Director

Company Registration Number: 05780052

The notes on pages 3 to 4 form part of these abbreviated accounts.

FASHIONMARK IMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2013 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Revenue is recognised when the risks and rewards have passed to the buyer which is usually on despatch of the goods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Dec 14	30 Sep 13
	£	£
Bank loans and overdrafts	<u>189,064</u>	<u>337,329</u>

The bank overdraft and bank loans of £471,403 (2013: £657,698) are secured by a fixed and floating charge, held by the Royal Bank of Scotland, over the assets of the company and a personal guarantee from the company directors of £1,200,000.

FASHIONMARK IMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2013 TO 31 DECEMBER 2014

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Dec 14	30 Sep 13
	£	£
Bank loans and overdrafts	<u>282,339</u>	<u>320,369</u>

The bank overdraft and bank loans of £471,403 (2013: £657,698) are secured by a fixed and floating charge, held by the Royal Bank of Scotland, over the assets of the company and a personal guarantee from the company directors of £1,200,000.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 14		30 Sep 13	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>