

JONALETOR LIMITED

Financial statements

Year ended

31 December 2016



# JONALETOR LIMITED

Annual report and financial statements for the year ended 31 December 2016

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## Directors

Mr C J Quelch

Mrs I D Quelch

## Secretary and registered office

Mr C J Quelch, Friars Way, Tilford, Surrey, GU10 2AJ

## Company number

5780012

## Accountant

T E Carpenter, Chartered Accountant, 362 Pickhurst Rise, West Wickham, Kent BR4 0AY.

JONALETOR LIMITED

Report of the directors for the year ended 31 December 2016

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The directors have pleasure in presenting their annual report and financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the company throughout the year was that of an investment holding company.

Directors

The directors who served the company throughout the year were Mr C J Quelch and Mrs I D Quelch.

These accounts have been prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

C J Quelch  
Secretary

26 September 2017



## JONALETOR LIMITED

Chartered Accountant's report to the Board of Directors on the preparation of the unaudited statutory accounts for the year ended 31 December 2016

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To the directors of Jonaletor Limited

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval, the accounts of Jonaletor Limited for the year ended 31 December 2016 from the company's accounting records and information and explanations which you have given to me.

As a member firm of the Institute Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made to the Board of Directors of Jonaletor Limited, as a body, in accordance with the terms of my engagement letter dated 5 October 2007. My work has been undertaken solely to prepare for your approval the accounts of Jonaletor Limited and state those matters that I have agreed to state to the Board of Directors of Jonaletor Limited, as a body, in this report in accordance with AAF2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Jonaletor and its Board of Directors, as a body, for my work or for this report.


It is your duty to ensure that Jonaletor Limited has kept proper accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jonaletor Limited. You consider that Jonaletor Limited is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit or review of the accounts of Jonaletor Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to me and I do not, therefore, express any opinion on the statutory accounts.

T E Carpenter,  
Chartered Accountant,  
362 Pickhurst Rise,  
West Wickham,  
Kent, BR4 0AY.  
26 September 2017

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of the profit and loss for that year in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland"; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

  
C J Quelch

I D Quelch

Jonaletor Limited  
26 September 2017

JONALETOR LIMITED

Profit and loss account for the year ended 31 December 2016

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	Note	2016 £	2015 £
Dividend received from subsidiary company		31,000	30,000
		<u>          </u>	<u>          </u>
Profit on ordinary activities before taxation		31,000	30,000
Taxation	2	-	-
		<u>          </u>	<u>          </u>
Profit on ordinary activities after taxation being the profit for the year		<u>31,000</u>	<u>30,000</u>

All recognised gains and losses are included in the profit and loss account.

All amounts relate to continuing activities.

The notes on pages 6 and 7 form part of these financial statements

	Note	2016 £	2015 £
Fixed assets			
Investments	4	<u>350,000</u>	<u>350,000</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account	6	<u>349,900</u>	<u>349,900</u>
Shareholder's funds		<u>350,000</u>	<u>350,000</u>

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on ~~26~~ September 2017 and signed on its behalf by:



C J Quelch  
Director

The notes on pages 6 and 7 form part of these accounts

## 1. Accounting policies

### Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in compliance with the United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland September 2015 ("FRS102") Section 1A for Smaller Entities, issued by the Financial Reporting Council "accounting standards".

These are the first financial statements to be prepared under FRS102, the date of transition is 1 January 2015. The Directors have made the assessment of the impact of transition to FRS102 on the Company's accounting policies and have not identified any changes from those previously used. There has been no monetary effect on the opening equity and profit for the comparative period.

The principal accounting policies are set out below:

### Investments

Investments held as fixed assets are included in the balance sheet at cost less any provisions made for a permanent diminution in value.

### Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Management do not consider there to be any significant estimates or judgements required in preparing these financial statements.

## 2. Taxation

The dividend income from the subsidiary company is not subject to corporation tax.

## 3. Dividends

	2016 £	2015 £
Interim dividends paid in year	<u>31,000</u>	<u>30,000</u>

The entire share capital is owned by the directors and so all dividends are payable to them.



# JONALETOR LIMITED

Notes forming part of the financial statements for the year ended 31 December 2016 (continued)

## 4. Investment in subsidiary undertakings

	2016 £	2015 £
Shares at cost	350,000	350,000

During a previous period the company issued 99 Ordinary shares of £1 each as consideration for the acquisition of the entire issued share capital of Parque Securities Limited which comprised 100,000 Ordinary shares of £1 each. The directors valued the investment at the time of acquisition at £350,000 and it was included in the accounts at that amount. Parque Securities Limited is an investment company which is registered in England.

Group accounts have not been prepared as under the special provisions within Part 15 of the Companies Act 2006 relating to small groups they are not required.

The aggregate share capital and reserves and the profit for the year ended 31 December 2016 of Parque Securities Limited were £976,810 (2015 - £954,553) and £53,257 (2015 - £41,807) respectively.

## 5. Share capital

Authorised 100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100

## 6. Share premium

This represents the premium arising in a previous period on the issue of 99 Ordinary shares as consideration for the acquisition of the shares in the subsidiary undertaking.

## 7. Profit and loss account

At 1 January 2016	-	-
Retained profit for the year	31,000	30,000
Dividends paid	(31,000)	(30,000)
At 31 December 2016	-	-

## 8. Controlling party

The company was controlled by Mr C J Quelch throughout the current and preceding year.